RURAL BANKS AND SHARIA RURAL BANKS DEVELOPMENT ROADMAP [2021–2025]

Vision
To become agile, adaptive, contributive, and resilient banks to provide financing access to Micro and Small Enterprises and people in different areas

Development Direction

Strengthening Structure and Competitive Advantage
- Strengthening capital and encouraging acceleration of consolidation
- Encouraging innovation in products and services
- Improving collaboration and connectivity with other institutions
- Improving competitiveness: strengthening governance and risk management

Digital Transformation Acceleration
- Encouraging the digitization of rural banks and sharia rural banks
- Optimizing fund transfer services through the use of IT infrastructure
- Increasing the use of the latest technology in rural banks and sharia rural banks (e.g. Cloud etc.)

Strengthening Rural Banks or Sharia Rural Banks Role in Their Regions
- Increasing the role of rural banks and sharia rural banks in providing financing to Micro and Small Enterprises (MSEs) in the area/regions
- Improving financial access and education in the area/regions

Strengthening of Regulation, Licensing, and Supervision
- Strengthening regulation through principle based approach
- Accelerating licensing process through the use of technology (tracking & tracing licensing)
- Strengthening supervision through optimal use of technology (Suptech) and early warning system development

Enabler
- Leadership and Change Management
- Human Resources Quantity & Quality
- Information Technology Infrastructure
- Sectoral or Inter-departmental Collaboration and Cooperation