

## FINANCIAL SERVICES AUTHORITY OF THE REPUBLIC OF INDONESIA

## REGULATION OF FINANCIAL SERVICES AUTHORITY OF THE REPUBLIC OF INDONESIA NUMBER 6 OF 2025 CONCERNING REPORTS OF MUTUAL FUND SELLING AGENTS

#### BY THE GRACE OF GOD ALMIGHTY

#### BOARD OF COMMISSIONERS OF FINANCIAL SERVICES AUTHORITY,

#### Considering

- : a. That to improve the quality of services and data processing in an integrated and transparent manner, it is necessary to adjust reporting provisions for mutual fund selling agents;
  - b. That to increase the efficiency and effectiveness of the delivery of information presented in the report of mutual fund selling agent, it is necessary to simplify the number of reports of mutual fund selling agent submitted to the Financial Services Authority;
  - c. That based on the considerations as referred to in letter a and letter b, it is necessary to stipulate the Regulation of Financial Services Authority Regulation concerning Reports of Mutual Fund Selling Agent;

#### In view of

- : 1. Law Number 8 of 1995 concerning Capital Market (State Gazette of the Republic of Indonesia of 1995 Number 64, Supplement to the State Gazette of the Republic of Indonesia Number 3608) as amended by Law Number 4 of 2023 concerning Development and Strengthening of the Financial Sector (State Gazette of the Republic of Indonesia of 2023 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845); and
  - 2. Law Number 21 of 2011 concerning the Financial Services Authority (State Gazette of the Republic of Indonesia of 2011 Number 111, Supplement to the State Gazette of the Republic of Indonesia Number 5253) as amended by Law Number 4 of 2023 concerning Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia of 2023

Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845).

#### HAS DECIDED:

Enact

: THE REGULATION OF FINANCIAL SERVICES AUTHORITY CONCERNING REPORTS OF MUTUAL FUND SELLING AGENT REPORT

#### CHAPTER I GENERAL PROVISIONS

#### Article 1

In this Financial Services Authority Regulation, the following terms are defined as follows:

- 1. Mutual Fund Selling Agent is a party who sells mutual fund based on cooperation agreement with an investment manager managing the mutual fund.
- 2. Periodic Reports are reports prepared by a Mutual Fund Selling Agent for the purposes of the Financial Services Authority within a specified period.
- 3. Financial Services Authority Reporting System is an information system used as a means of online report submission by Mutual Fund Selling Agent to the Financial Services Authority.
- 4. Party is an individual, legal entity, company, joint venture, association or organized pool.

#### CHAPTER II PERIODIC REPORTS

#### Article 2

- (1) A Mutual Fund Selling Agent is obligated to submit Periodic Reports to the Financial Services Authority in a complete, accurate, current, and timely manner.
- (2) The Periodic Reports as referred to in Paragraph (1) include:
  - a. annual report; and
  - b. monthly report.

#### Article 3

(1) A Mutual Fund Selling Agent is obligated to submit the annual report as referred to in Article 2 Paragraph (2) letter a, containing the current year's activity plan to the Financial Services Authority no later than 15 January of the current year in accordance with the format of the current year's activity plan.

- (2) A Mutual Fund Selling Agent is obligated to submit the monthly report as referred to in Article 2 Paragraph (2) letter b to the Financial Services Authority no later than the 15th (fifteenth) day of the following month.
- (3) The monthly report as referred to in Article 2 Paragraph (2) letter b is obligated to contain:
  - a. information on the activities of the Mutual Fund Selling Agent at each office and/or sales outlet in accordance with the format of Mutual Fund Selling Agent activity report; and
  - b. a summary list of mutual fund customer complaints and their handling in accordance with the format of customer complaint summary report.
- (4) The Format of the annual report as referred to in Paragraph (1) and the format of the Monthly Report as referred to in Paragraph (3) are stipulated by the Financial Services Authority.

In the event that the deadline for the submission of Periodic Reports as referred to in Article 3 Paragraph (1) and Paragraph (2) falls on a holiday, the Mutual Fund Selling Agent is obligated to submit Periodic Reports on 1 (one) following business day.

#### Article 5

A Mutual Fund Selling Agent is declared to have submitted Periodic Report on the date the Periodic Report is received by the Financial Services Authority.

#### Article 6

- (1) Any Party who violates the provisions as referred to in Article 2 Paragraph (1), Article 3 Paragraph (1), Paragraph (2), and Paragraph (3), and Article 4, is subject to administrative sanctions.
- (2) Sanctions as referred to in Paragraph (1) are also imposed on any Party who causes the violation as referred to in Paragraph (1).
- (3) Sanctions as referred to in Paragraph (1) and Paragraph (2) are imposed by the Financial Services Authority.
- (4) Sanctions as referred to in Paragraph (1) may be in the form of:
  - a. written admonition;
  - b. fines, namely obligation to pay a certain sum of money;
  - c. restriction of business activities;
  - d. suspension of business activities;
  - e. revocation of business license;
  - f. cancellation of approval; and/or

- g. cancellation of registration.
- (5) Administrative sanctions as referred to in Paragraph (4) letter b, letter c, letter d, letter e, letter f, or letter g may be imposed with or without being preceded by the imposition of an administrative sanction in the form of a written admonition as referred to in Paragraph (4) letter a.
- (6) Administrative sanction in the form of fines as referred to in Paragraph (4) letter b may be imposed independently or jointly with the imposition of administrative sanction as referred to in Paragraph (4) letter c, letter d, letter e, letter f, or letter g.
- (7) Procedure for the imposition of sanctions as referred to in Paragraph (3) is to be implemented in accordance with the provisions of laws and regulations in the capital market sector.

## CHAPTER III REPORTING PROCEDURE

#### Article 7

- (1) A Mutual Fund Selling Agent is obligated to make online submission of Periodic Reports as referred to in Article 2 through the Financial Services Authority Reporting System.
- (2) A Mutual Fund Selling Agent is obligated to make online submission of the correction to incorrect information in the Periodic Reports as referred to in Paragraph (1) through the Financial Services Authority Reporting System.
- (3) In the event of a Mutual Fund Selling Agent has only recently obtained the recording letter, registered certificate, or business license from the Financial Services Authority and has not yet been granted user access rights for online report submission through the Financial Services Authority Reporting System, the Mutual Fund Selling Agent is obligated to submit the monthly report for the first time offline to the Financial Services Authority.
- (4) The monthly report as referred to in Paragraph (3) is obligated to be submitted to the relevant capital market supervision department at the Financial Services Authority.
- (5) In the event that there is a correction to the Periodic Reports based on the findings of the Mutual Fund Selling Agent, the Mutual Fund Selling Agent is obligated to submit a written notification letter regarding the correction to the relevant capital market supervision department at the Financial Services Authority prior to submitting the correction to the incorrect information in the Periodic Reports as referred to in Paragraph (2).

- (1) In the event that the Financial Services Authority is experiencing technical disruption and/or system development on the deadline for Periodic Reports submission so that a Mutual Fund Selling Agent is unable to submit Periodic Reports, the Financial Services Authority is to notify the Mutual Fund Selling Agent in writing and to be delivered:
  - a. directly to the Mutual Fund Selling Agent;
  - b. through the Financial Services Authority Reporting System;
  - c. through the Financial Services Authority's email address; and/or
  - d. through the Financial Services Authority website.
- (2) The Financial Services Authority is to notify Mutual Fund Selling Agent that the technical disruption and/or system development experienced by the Financial Services Authority as referred to in Paragraph (1) is solved or completed through:
  - a. the Financial Services Authority Reporting System; and/or
  - b. the Financial Services Authority's email address.
- (3) A Mutual Fund Selling Agent is obligated to submit Periodic Reports no later than 2 (two) business days after the Financial Services Authority notifies that technical disruption and/or system development experienced by the Financial Services Authority as referred to in Paragraph (1) is solved or completed.
- (4) In the event a Mutual Fund Selling Agent is experiencing force majeure and is rendered unable to submit Periodic Reports by the submission deadline, the Mutual Fund Selling Agent is obligated to submit a written notification letter to the Financial Services Authority to obtain a postponement of the deadline for submission of Periodic Reports, no later than 1 (one) business day after the occurrence of such force majeure.
- (5) A Mutual Fund Selling Agent is obligated to submit a notification letter regarding force majeure as referred to in Paragraph (4) to the relevant capital market supervision department at the Financial Services Authority:
  - a. through the Financial Services Authority's email address; and/or
  - b. offline.

#### Article 9

(1) In the event that there is a damage to Periodic Reports due to technical disruption or other disruptions to the Financial Services Authority Reporting System, the Financial Services Authority may request Mutual Fund Selling Agent to resubmit the Periodic Reports.

(2) A Mutual Fund Selling Agent is obligated to resubmit Periodic Reports at the request of the Financial Services Authority as referred to in Paragraph (1).

#### Article 10

Further provisions on the report submission as referred to in Article 7, Article 8, and Article 9 are stipulated by the Financial Services Authority.

#### Article 11

- (1) A Mutual Fund Selling Agent is deemed late in submitting Periodic Reports, in the event that the submission of Periodic Reports exceeds the deadline as referred to in Article 3 Paragraph (1) and Paragraph (2).
- (2) The late submission of Periodic Reports as referred to in Paragraph (1) is subject to administrative sanctions in the form of fines to the Mutual Fund Selling Agent in accordance with the Financial Services Authority Regulation on the implementation of activities in the capital market sector.

#### Article 12

- (1) Incorrect information submitted in the Periodic Reports as referred to in Article 2 Paragraph (1) based on findings by the Financial Services Authority or the Mutual Fund Selling Agent is subject to the administrative sanction in the form of fines of Rp100,000.00 (one hundred thousand Rupiah) per incorrect entry and a maximum of Rp10,000,000.00 (ten million Rupiah) per Periodic Report.
- (2) In the event that there is an error in filling in the Periodic Reports as referred to in Article 2 Paragraph (1) which results in another error in filling in:
  - a. the same report; and/or
  - b. other reports,
  - an administrative sanction in the form of fines is not imposed for other errors in filling in the same report and/or other reports.
- (3) A Mutual Fund Selling Agent who has been subject to an administrative sanction in the form of fines as referred to in Paragraph (1) remains obligated to submit the corrected Periodic Reports.
- (4) The correction to Periodic Reports as referred to in Paragraph (3) is obligated to be submitted to the Financial Services Authority no later than 5 (five) days since the date of request for the correction to Periodic Reports from the Financial Services Authority.

- (5) A Mutual Fund Selling Agent that fails to satisfy the provisions as referred to in Paragraph (3) and Paragraph (4) is subject to an administrative sanction in the form of written reminder or written admonition.
- (6) The Sanction as referred to in Paragraph (5) is imposed by the Financial Services Authority.

- (1) Any Party who violates the provisions as referred to in Article 7, Article 8 Paragraph (3), Paragraph (4), and Paragraph (5), is subject to administrative sanctions.
- (2) Sanctions as referred to in Paragraph (1) are also imposed on the Party who causes the violation as referred to in Paragraph (1).
- (3) Sanctions referred to in Paragraph (1) and Paragraph (2) are imposed by the Financial Services Authority.
- (4) Sanctions as referred to in Paragraph (1) may be in the form of:
  - a. written admonition;
  - b. fines, namely obligation to pay a certain sum of money;
  - c. restriction on business activities;
  - d. suspension of business activities;
  - e. revocation of business license;
  - f. cancellation of approval; and/or
  - g. cancellation of registration.
- (5) Administrative sanctions as referred to in Paragraph (4) letter b, letter c, letter d, letter e, letter f, or letter g may be imposed with or without being preceded by the imposition of an administrative sanction in the form of a written admonition as referred to in Paragraph (4) letter a.
- (6) Administrative sanctions in the form of fines as referred to in Paragraph (4) letter b may be imposed independently or jointly with the imposition of administrative sanction as referred to in Paragraph (4) letter c, letter d, letter e, letter f, or letter g.
- (7) Procedure for the imposition of sanctions as referred to in Paragraph (3) is implemented in accordance with the provisions of laws and regulations concerning the capital market sector.

#### CHAPTER IV SUPERVISION

#### Article 14

(1) A Mutual Fund Selling Agent is obligated to provide information and/or data in the form of documents requested

- by the Financial Services Authority in order to implement supervision by the Financial Services Authority.
- (2) A Mutual Fund Selling Agent is obligated to administer Periodic Reports for supervision purposes.

- (1) Any Party who violates the provisions as referred to in Article 14 is subject to administrative sanctions.
- (2) Sanctions as referred to in Paragraph (1) are also be imposed on the Party who causes the violation as referred to in Paragraph (1).
- (3) Sanctions referred to in Paragraph (1) and Paragraph (2) are imposed by the Financial Services Authority.
- (4) Sanctions as referred to in Paragraph (1) may be in the form of:
  - a. written admonition;
  - b. fines, namely obligation to pay a certain sum of money;
  - c. restriction on business activities;
  - d. suspension of business activities;
  - e. revocation of business license;
  - f. cancellation of approval; and/or
  - g. cancellation of registration.
- (5) Administrative sanctions as referred to in Paragraph (4) letter b, letter c, letter d, letter e, letter f, or letter g may be imposed with or without being preceded by the imposition of an administrative sanction in the form of a written admonition as referred to in Paragraph (4) letter a.
- (6) Administrative sanctions in the form of fines as referred to in Paragraph (4) letter b may be imposed independently or jointly with the imposition of administrative sanction as referred to in Paragraph (4) letter c, letter d, letter e, letter f, or letter g.
- (7) Procedure for the imposition of sanctions as referred to in Paragraph (3) is implemented in accordance with the provisions of laws and regulations in the capital market sector.

### CHAPTER V MISCELLANEOUS PROVISIONS

#### Article 16

In addition to the administrative sanctions as referred to this Financial Services Authority Regulation, the Financial Services Authority may take certain actions against any Party who violates the provisions of this Financial Services Authority Regulation.

The Financial Services Authority may announce the imposition of administrative sanctions as referred to this Financial Services Authority Regulation as well as certain actions as referred to in Article 16 to the public.

#### CHAPTER VI CONCLUDING PROVISIONS

#### Article 18

At the time this Financial Services Authority Regulation comes into force:

- a. Article 38, Article 40, Article 41, on the submission of reports by Mutual Fund Selling Agent and Article 42 on the electronic reporting system by Mutual Fund Selling Agent in the Regulation of the Financial Services Authority Number 39/POJK.04/2014 concerning Mutual Fund Selling Agent (State Gazette of the Republic of Indonesia of 2014 Number 396, Supplement to the State Gazette of the Republic of Indonesia Number 5653);
- b. Article 5 Paragraph (2) letter c on the category of information on products, activities, and activities related to reports on the activities of Mutual Fund Selling Agent, Article 5 Paragraph (3) on data position of report submission as Mutual Fund Selling Agent, and Article 9 Paragraph (1) on the date of submission of quarterly structured reports for the activities report of Mutual Fund Selling Agent in the Regulation of the Financial Services Authority Number 63/POJK.03/2020 concerning Reporting of Commercial Banks through the Financial Services Authority Reporting System (State Gazette of the Republic of Indonesia of 2020 Number 297, Supplement to the State Gazette of the Republic of Indonesia Number 6604),

are revoked and declared invalid.

#### Article 19

This Financial Services Authority Regulation come into force after 9 (nine) months since the date this Financial Services Authority Regulation is promulgated.

For public cognizance, it is ordered that this Financial Services Authority Regulation be promulgated in the State Gazette of the Republic of Indonesia.

QR Code

Enacted in Jakarta On 26 March 2025

CHAIR OF THE BOARD OF COMMISSIONERS
OF THE FINANCIAL SERVICES AUTHORITY
OF THE REPUBLIC OF INDONESIA,

[electronic signature] MAHENDRA SIREGAR

Promulgated in Jakarta On 27 March 2025

MINISTER OF LAW OF THE REPUBLIC OF INDONESIA,

[electronic signature] SUPRATMAN ANDI AGTAS

STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2025 NUMBER 12/OJK



# EXPLANATORY NOTES THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY OF THE REPUBLIC OF INDONESIA NUMBER 6 OF 2025 CONCERNING MUTUAL FUND SECURITIES SELLING AGENT REPORT

#### I. GENERAL

In implementing its supervisory duties and functions, the Financial Services Authority regulates reporting obligations that must be submitted by the financial services industry to the Financial Services Authority as an effort to achieve the objectives of realizing orderly, fair, transparent and accountable financial services sector activities, as well as being able to actualize a financial system that develops sustainably and steadily.

Along with the development and complexity of business in the financial services industry, there are institutional overlaps and cross-sector business processes, such as banking supervision sector overlapping with the capital market supervision sector. This bears the potential to give rise to guidance provisions that also overlap between supervision sectors, including regulations related to reporting by Mutual Fund Selling Agent.

Reporting provisions that are in various areas of supervisory sector with various reporting media create potential inefficiencies and redundancies in reporting implemented by Mutual Fund Selling Agent to the Financial Services Authority. This is not in line with the Financial Services Authority's Destination Statement for 2022-2027, which contains matters of concern to the Financial Services Authority in improving the quality of service and data management in an integrated and transparent manner.

Based on the aforementioned matters, it is necessary to integrate the regulations on the obligation reports submissions by Mutual Fund Selling Agent with further stipulation in the Financial Services Authority Regulation.

#### II. ARTICLE BY ARTICLE

Article 1

Self-explanatory.

Article 2

Self-explanatory.

#### Paragraph (1)

Example of annual report submission containing the current year's activity plan to the Financial Services Authority:

Report on the 2026 activity plan, submitted no later than 15 January 2026.

#### Paragraph (2)

Example of monthly report submission to the Financial Services Authority:

Monthly report for May 2026, submitted no later than 15 June 2026.

#### Paragraph (3)

Self-explanatory.

#### Paragraph (4)

Self-explanatory.

#### Article 4

Self-explanatory.

#### Article 5

Self-explanatory.

#### Article 6

Self-explanatory.

#### Article 7

#### Paragraph (1)

Self-explanatory.

#### Paragraph (2)

Correction may come from findings by the Mutual Fund Selling Agent and/or findings by the Financial Services Authority.

#### Paragraph (3)

Example of submission of the first monthly report offline to the Financial Services Authority:

In the event that Mutual Fund Selling Agent obtains a business license on 12 March 2026 and only obtains user access rights on 14 April 2026, the monthly report for March 2026 must be submitted offline no later than 15 April 2026.

#### Paragraph (4)

"The relevant capital market supervision department under the Financial Services Authority" refers to work unit in the capital market sector which implements supervision function on Mutual Fund Selling Agent.

#### Paragraph (5)

Self-explanatory.

#### Paragraph (1)

"Technical disruption" refers to a disruption caused by technical issue that result in the Party being unable to submit reports online, including damage and/or disruption to database or communication network at the Financial Services Authority.

#### Paragraph (2)

Self-explanatory.

#### Paragraph (3)

Example of submission of a monthly report after receiving notification from the Financial Services Authority that technical disruption has been solved:

The Financial Services Authority Reporting System deals with technical disruption on 15 June 2026, which was the deadline for submission of monthly report for May 2026. Subsequently, The Financial Services Authority announced that the system was operating normally on 17 June 2026. The Mutual Fund Selling Agent must submit monthly report for May 2026 no later than 2 (two) business days later, namely on 19 June 2026.

#### Paragraph (4)

"Force majeure" consists of natural disasters, non-natural disasters, and/or social disasters that disrupt the operational activities of the Party, which must be confirmed by authorized agency officials of the affected region.

#### Paragraph (5)

Refer to the explanatory note of Article 7 Paragraph (4).

#### Article 9

#### Paragraph (1)

The Financial Services Authority's request for Periodic Reports will be made through electronic mail.

#### Paragraph (2)

Self-explanatory.

#### Article 10

Self-explanatory.

#### Article 11

#### Paragraph (1)

Example of submission of monthly report to the Financial Services Authority which is declared belated:

Monthly report for May 2026 is submitted on 16 June 2026.

#### Paragraph (2)

Self-explanatory.

#### Article 12

#### Paragraph (1)

"Error in filling" refers to an error in one line of report input.

Example of error in filling in monthly report:

In May 2026 monthly report, the Mutual Fund Selling Agent incorrectly reported:

- 1. "Subscription value" and "outstanding value" at the Head Office (in one line); and
- 2. "Redemption value" in Branch Office "A" (in one line).

Due to errors in filling in the 2 (two) lines, the Mutual Fund Selling Agent will be subject to an administrative sanction in the form of a fine for incorrect input of values in May 2026 monthly report in the amount of Rp200,000.00 (two hundred thousand Rupiah), namely Rp100,000.00 (one hundred thousand Rupiah) x 2 (two) lines.

Paragraph (2)

Self-explanatory.

Paragraph (3)

Self-explanatory.

Paragraph (4)

Self-explanatory.

Paragraph (5)

Self-explanatory.

Paragraph (6)

Self-explanatory.

Article 13

Self-explanatory.

Article 14

Self-explanatory.

Article 15

Self-explanatory.

Article 16

Certain actions include ordering Mutual Fund Selling Agent to postpone or temporarily cease opening office networks.

Article 17

Self-explanatory.

Article 18

Self-explanatory.

Article 19

Self-explanatory.

SUPPLEMENT TO STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 142/OJK