

**MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA  
CAPITAL MARKET AND FINANCIAL INSTITUTIONS SUPERVISORY  
AGENCY**

**DUPLICATE OF  
DECREE OF THE CHAIRMAN OF BAPEPAM  
NUMBER: 06/PM/2004  
CONCERNING  
THE REPORT OF INVESTMENT FUND**

**CHAIRMAN OF THE CAPITAL MARKET AND FINANCIAL  
INSTITUTIONS SUPERVISORY AGENCY,**

- Considering : That in order to enhance disclosure quality and supervisory effectiveness of investment fund industry, it is necessary to amend Decree of the Chairman of Bapepam Number 14/PM/1997 dated April 30, 1997 concerning The Report of Investment Fund;
- In view of :
1. Law Number 8 of 1995 Concerning Capital Market (Statute Book Year 1995 Number 64, Supplement to the Statute Book Number 3608);
  2. Government Regulation Number 45 of 1995 Concerning Capital Market Organization (Statute Book Year 1995 Number 86, Supplement to Statute Book Number 3617);
  3. Government Regulation Number 46 of 1995 Concerning Capital Market Formal Investigative Procedures (Statute Book Year 1995 Number 87, Supplement to Statute Book Number 3618);
  4. President of Indonesia Decree Number 7/M of 2000;

HAS DECIDED TO ISSUE:

Decision of the Chairman of Bapepam Concerning The Report of Investment Fund.

Article 1

Provisions concerning Conc The Report of Investment Fund are regulated in Rule Number X.D.1 as stipulated in the attachment of this decision.

**MINISTRY OF FINANCE OF REPUBLIC OF INDONESIA  
CAPITAL MARKET SUPERVISORY AGENCY**

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Article 2

Since this Decree is effective, the Decree of Chairman of Bapepam Number 14/PM/1997 dated April 30, 1997 is not longer enacted.

Article 3

This decision shall become effective since March 1<sup>st</sup>, 2004.

Enacted in : Jakarta  
Date : February 09, 2004  
Indonesian Capital Market supervisory Agency

**Herwidayatmo**  
Chairman

Based on the original documents

**Pande Putu Raka**  
Executive Secretary

**ATTACHMENT**

Decision of the Chairman of Capital  
Market and Financial Institutions  
Supervisory Agency (CMFISA)

Number : Kep- 06/PM/2004

Date : Februari 09, 2004

**RULE NUMBER X.D.1 : THE REPORTS OF INVESTMENT FUND**

1. The bank custody of open-end investment fund should submit to Bapepam the reports showing the financial position of each investment fund. These reports should be filed in the following forms:
  - a. Appendix 1 of Form Number X.D.1-1;
  - b. Appendix 2 of Form Number X.D.1-2;
  - c. Appendix 3 of Form Number X.D.1-3;
  - d. Appendix 4 of Form Number X.D.1-4;
  - e. Appendix 5 of Form Number X.D.1-5; and
  - f. Appendix 6 of Form Number X.D.1-6.
2. The report filing as mentioned in point 1, should pursue following provisions:
  - a. The reports using Appendix 1 of Form Number X.D.1-1, Appendix 2 of Form Number X.D.1-2, Appendix 3 of Form Number X.D.1-3, and Appendix 4 of Form Number X.D.1-4 should be filed everyday at not more than 10.00 am WIB following working day;
  - b. The reports using Appendix 5 of Form Number X.D.1-5 and Appendix 6 of Form Number X.D.1-6 should be filed every month end not more than first 5 working days following month; and
  - c. The reports should be filed electronically using the system set up by Bapepam.
3. The bank custody and investment manager should ensure the completeness of report's data which is available in the form and the accuracy of data calculation in the filed reports of investment fund.
4. For close-end investment fund, the reports should be filed to Bapepam by designated Investment Manager and Bank Custody that calculate net asset value of investment fund pursue the contract or the directors of investment fund which is a corporation.
5. The bank custody of open-end investment fund should submit the financial information to investment manager at every beginning working day, showing fund position at the end activities of previous working day. The information

should be submitted using Appendix 1 of Form Number X.D.1-1 and Appendix 4 of Form Number X.D.1-4 this rule based on daily data.

6. At the time of share or investment unit buyback (redemption), the bank custody of open-end investment fund should confirm to share or unit holder the following information:
  - a. The date of buyback (redemption) execution;
  - b. The investment fund's net asset value that is used for calculating the number of redeemed share or investment unit;
  - c. The number of owned shares or investment units before the buyback (redemption) is executed;
  - d. The number of shares or investment units that is bought back (redeemed);
  - e. The number of owned shares or investment units after the buyback (redemption) is executed;
  - f. The detail of gross return from buyback (redemption), as follows:
    - 1) The gross value of buyback (redemption) related to the value of investment return from issued share or investment unit account;
    - 2) The gross value of buyback (redemption) related to the value of realized investment earning;
    - 3) The gross value of buyback (redemption) related to the account of unrealized gain or loss;
    - 4) The gross value of buyback (redemption) related to the account of realized gain or loss; and
    - 5) The deducted cost or expense to gross return of buyback (redemption) that is allowed pursuant to Collective Investment Contract.
  - g. The further indications of each result category as mentioned in point f, including the tax treatment, if any.
7. The bank custody of open-end investment fund should send the report to share or investment unit holder by stipulation as follows:
  - a. Not more than next 12 (twelve) days following month if there is no changes in the number of share or investment unit owned by its holder in the previous month;
  - b. Not more than January 12<sup>th</sup> showing the account position on date of December 31<sup>st</sup>; and
  - c. The report at least contains following information:
    - 1) The name, address, account title and account number of the holder of share or investment unit;

- 2) The number of owned share or investment unit at the beginning period;
- 3) The date, net asset value of investment fund, and the number of bought/sold back (redeemed) share or investment unit for each transaction during the period;
- 4) The date of dividend or cash distribution and the number of share or investment unit accepting dividend;
- 5) The detail of owned portfolio; and
- 6) The detail of tax status on earning earned by the share or investment unit holder during certain period by regarding earning and expense categories as mentioned in point 6 f and g (if any), in detail as follows:
  - a) The total of earning in certain period, either distributed or not;
  - b) The detail of earning fraction distributed in cash to share or investment unit holder;
  - c) The description of distributed earning fraction as part of sellback (redemption) of share or investment unit;
  - d) The detail of earning including its tax calculation and the amount of paid tax;
  - e) The detail of undistributed earning.

8. Without least affecting the effectiveness of criminal provision of capital market, Bapepam has the authority to impose sanctions to any person violating this rule or to any person leading to the violation.

<p>Copied similar to the original document Executive Secretary  Pande Putu Raka NIP 060034443</p>	<p>Stipulated in Jakarta Date February 09, 2004 <b>Capital Market Supervisory Agency</b>  Chairman  Herwidayatmo NIP 0600665750</p>
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FORM NUMBER : X.D.1-1

THE REPORT OF ASSET AND LIABILITIES OF INVESTMENT FUND		
Investment Manager	:	
Bank Custody	:	
The Name of Investment Fund	:	
The Type of Investment Fund	:	
Date	:	
THE REPORT OF ASSET AND LIABILITIES		until today
	<i>Asset</i>	
1	Investment in Money Market Instruments	
2	Investment in other Debt Instruments	
3	Investment in Share	
4	Investment in Warrant and Right	
5	Cash	
6	Dividend Receivable	
7	Interest Receivable	
8	Receivable of Sold Securities	
9	Other Receivable	
10	Other Asset (Prepaid Tax)	
11	<b>TOTAL ASSET</b>	
	<i>Liabilities</i>	
12	Liabilities of Sold Securities	
13	Other Liabilities	
14	<b>TOTAL LIABILITIES</b>	
15	<b>TOTAL NET ASSET</b>	
16	The Number of Issued Share/Investment Unit	
17	Redemption/Buyback of Share/Investment Unit	
18	The Accumulated Profit/Loss until Previous Year	
19	The Earning that has already been distributed	
20	Unrealized Gain/Loss	
21	Realized Gain/Loss	
22	Net Investment Earning	
23	<b>TOTAL SHARE/INVESTMENT UNIT AND PROFIT/LOSS</b>	
24	The Number of Outstanding Share/Investment Unit	
25	Net Asset Value per Share/Investment Unit	

Filing Time  
**Bank Custody/Investment Manager/Directors \***  
 Full Name  
 Position/Title

\*Close-end Investment Fund

FORM NUMBER : X.D.1-2

<b>THE OPERATION REPORT OF INVESTMENT FUND</b>		
Investment Manager	:	
Bank Custody	:	
The Name of Investment Fund	:	
The Type of Investment Fund	:	
Date	:	
<b>THE OPERATION REPORT</b>		until today
<b><i>Investment Earning</i></b>		
1	Dividend	
2	Interest	
3	<b>TOTAL OF INVESTMENT EARNING</b>	
<b><i>The Expense of Investment Management</i></b>		
4	The Expense of Investment Management	
5	The Expense of Custody	
6	Other Expenses	
7	Bad Debt Expense	
8	Tax Provision	
9	<b>TOTAL EXPENSES</b>	
10	<b>NET INVESTMENT EARNING</b>	
<b><i>Realized/Unrealized Profit/Loss</i></b>		
11	Net Realized Investment Profit/Loss	
12	Unrealized Profit/Loss	
13	<b>NET INVESTMENT PROFIT/LOSS</b>	
14	<b>NET OPERATING EARNING</b>	

Filing Time  
**Bank Custody/Investment Manager/Directors \***  
 Full Name  
 Position/Title

\* Close-end Investment Fund

APPENDIX : 3  
 Rule Number : X.D.1

FORM NUMBER : X.D.1-3

THE REPORT OF NET ASSET CHANGES OF INVESTMENT FUND		
Investment Manager :		
Bank Custody :		
The Name of Investment Fund :		
The Type of Investment Fund :		
Date :		
<b>THE REPORT OF NET ASSET CHANGES</b>		Until today
NO.	<b><i>The Net Asset Changes from Operation</i></b>	
1	Net Investment Earning	
2	Net Realized Investment Profit/Loss	
3	Adjustment on Accumulated Profit/Loss until Previous Year	
4	The Changes on Unrealized Increase	
5	<b>TOTAL</b>	
<b><i>The Transactions for The Share/Investment Unit Holder</i></b>		
6	The Distribution to Share/Investment Unit Holder	
7	The Sales of Share/Investment Unit	
8	The Buyback of Share/Investment Unit	
9	<b>NET ASSET CHANGES</b>	

Filing Time  
**Bank Custody/Investment Manager/Directors \***  
 Full Name  
 Position/Title

\* Close-end Investment Fund

**THE SUMMARY OF INVESTMENT FUND PORTFOLIO**

Investment Manager :  
 Bank Custody :  
 The Name of Investment Fund :  
 The Type of Investment Fund :  
 Date :

No.	The Cost of Acquisition	The Number of Share / The Amount of Par	Due Date	The Name of Securities	Fair Market Value (FMV) per Share / the Percentage of FMV to Par	Total Value	Percentage of Total Value to Net Asset Value	The Investment Limitation based on Investment Policy	Accrued Interest
A	<u>SHARE</u>								
1									
2									
3									
4									
...									
B	<u>BOND</u>								
1									
2									
3									
4									
...									
C	<u>TIME DEPOSIT</u>								
1									
2									
3									
4									
...									
D	<u>OTHER SECURITIES</u>								
1									
2									
3									
4									
...									

Filing Time  
**Bank Custody/Investment Manager/Directors \***  
 Full Name  
 Position/Title

\* Close-end Investment Fund

FORM NUMBER : X.D.1-5

THE OPERATION INFORMATION AND INVESTMENT FUND RATIOS		
Investment Manager	:	
Bank Custody	:	
The Name of Investment Fund	:	
The Type of Investment Fund	:	
Date	:	
<b>NO.</b>	<b>THE REPORT OF NET ASSET CHANGES</b>	Until Current Month
	<b><i>The Net Asset Changes from Operation</i></b>	
1	% Money Market Securities to Net Asset Value	
2	% Other Debt Securities to Net Asset Value	
3	% Share to Net Asset Value	
4	% Warrant and Right to Net Asset Value	
5	% Cash to Net Asset Value	
6	Total Investment Return, for last 12 months	
7	% Expenses for last 12 months to Average of Net Asset Value	
	<b><i>Marketing Indicators</i></b>	
8	The Number of Share/Investment Unit Holder at The End of Month	
9	The Number of Foreign Holder of Share/Investment Unit	
10	The Number of Domestic Holder of Share/Investment Unit	
11	% Share/Investment Unit Owned by Foreign Investor	
12	% Share/Investment Unit Owned by Domestic Investor (including Investment Manager)	
13	% Share/Investment Unit Owned by 10 Biggest Holder Other than Investment Manager at The End of Month	
14	% Share/Investment Unit Owned by Investment Manager at The End of Month	
15	The Number of New Holder of Share/Investment Unit at The End of Month	
	<b><i>Liquidity Indicators</i></b>	
16	% Share/Investment Unit Redemption to Net Asset Value at The Beginning of Month	
17	% Sales of Share/Investment Unit to Net Asset Value	
18	% The Daily Net Highest Redemption to The Average of Cash Position during This Month	
19	% The Highest Share/Investment Unit Owned by Investment Manager to The Number of Outstanding Share/Investment Unit	
	<b><i>Indikator Lain</i></b>	
20	Net Asset Value per Share/Investment Unit at The End of Month	
21	% Securities exceeding 10% Limitation to Net Asset Value	
22	% Securities Exceeding 5% Limitation to The Value of	

	Share/Investment Unit Issue	
23	The Number of Securities Purchase at This Month	
24	The Number of Securities Sales at This Month	
25	The Amount of Paid Stock Broker Fee This Month	
26	The Amount of Stock Broker Fee Paid to Investment Manager Affiliated Stock Broker	
	<b>Others</b>	
27	% Money Market Instruments to Investment Portfolio	
28	% Other Debt Instruments to Investment Portfolio	
29	% Share to Investment Portfolio	
30	% Warrant and Right to Investment Portfolio	
31	% Cash to Investment Portfolio	

Filing Time

**Bank Custody/Investment Manager/Directors \***

Full Name

Position/Title

\* Close-end Investment Fund

FORM NUMBER : X.D.1-6

APPENDIX : 6  
Rule Number : X.D.1

NO. COMMITMENT AND CONTINGENT OF INVESTMENT FUND	
	Investment Manager :
	Bank Custody :
	The Name of Investment Fund :
	The Type of Investment Fund :
	Date :

No	Transaction Type	Transaction Date	Due/Execution Date	Transaction Value	Present Value	Present Value to NAV
<b>Commitment</b>						
1						
2						
3						
...						
<b>Contingent</b>						
1						
2						
3						
...						

Filing Time  
**Bank Custory/Investment Manager/Directors \***  
 Full Name  
 Position/Title

\* Close-end Investment Fund