

**OJK ANNOUNCES WINNERS OF IKNB CALL FOR PAPERS 2017:
“BOOSTING IKNB ON THE BACK OF BETTER CORPORATE GOVERNANCE AND RISK
MANAGEMENT TO SEIZE BUSINESS EXPANSION OPPORTUNITIES”**

Jakarta, June 13, 2017 — The Financial Services Authority (OJK) opened a Call for Papers competition on the theme of “Boosting IKNB on the back of Better Corporate Governance and Risk Management to Seize Business Expansion Opportunities.” Until May 28, 2017—the deadline for papers submission—the competition committee had received 318 papers that were submitted online to the *Call for Papers* website. Out of those entries, 300 of them passed the competition’s administrative requirements. The qualified papers were submitted by 146 group participants and 154 individual entrants, who included scholars, researchers, industry practitioners, and the general public.

Having reviewed, assessed, and considered all papers and presentations of the participants who had passed the final round, the panel of judges chose the six (6) papers below to be the winners of “IKNB (Non-Bank Financial Industry) Call for Papers 2017.”

List of Winners	Paper Titles	Authors
Winner	Strategies for Mitigating Credit Risks on Micro Loans for MSMEs in P2P Lending-Based Fintech Companies	Alyta Shabrina Zusryn Siti Suryani Kasanah
1 st Runner Up	Waqf: Strengthening Sharia Venture Capital for MSMEs Development	Fauziah Rizki Yuniarti Hasan Alatas
2 nd Runner Up	Strategies for Governance Improvement in Fintech Startups using Fintech Management Information System (SIM-F)	Achmad Nurdany Aziz Juniardy
1 st Consolation Prize Winner	OJK’s IKNB <i>Simpelatif</i> Program and Whistle-Blowing System to Raise Governance and Risk Management in Venture Capital Companies that Distribute LPDB and PKBL for Creative Economy Industry Development	Gustya Alwidyani
2 nd Consolation Prize Winner	Strengthening IKNB Sector through Rating Agency’s Mobile Application (RAM Apps) to Accelerate Loans Distribution	Firda Nisfia Nurfadilah Zaidatun Nihaaiyyah Wardatul Luthfiyana
3 rd Consolation Prize Winner	Optimizing Good Corporate Governance to Develop Sharia Microinsurance, a Step to Reinforce IKNB’s Role in Minimizing MSME Risks	Irman Firmansyah Abrista Devi

Executive Head of Non-Bank Financial Industry Supervision expected the IKNB Call for Papers 2017 to bring positive impacts on all areas, including the non-bank financial industry development, the public, and our country.

Financial Services Authority (OJK) Chairman of Board of Commissioners hoped that all of the submitted papers would generate new ideas, methods, and concepts in the non-bank financial industry development. The OJK, as the supervisory agency of Indonesia's financial services industry, needs new ideas, methods, and concepts, especially for supervision that is focused on governance and risk management amid thriving business expansion.

The selected, applicable papers will be compiled into a book and made available for all stakeholders and the general public. Financial Services Authority (OJK) Chairman of Board of Commissioners expressed his appreciation to all participants who had submitted their papers and wished to see their continuous contribution to the non-bank financial industry development.

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