

## PRESS RELEASE

### TAXONOMY FOR INDONESIAN SUSTAINABLE FINANCE (TKBI), 2ND EDITION

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Jakarta, February 25, 2025. Indonesia Financial Services Authority (OJK) issued the 2<sup>nd</sup> Edition of Taxonomy for Indonesian Sustainable Finance (TKBI) to support the Government of Republic of Indonesia's Net Zero Emission (NZE) and Sustainable Development Goals commitment.

TKBI is an economy activity classification to support Indonesia Sustainable Development Goals, which includes the economy, environmental, and the social aspects. TKBI is prepared with scientific and credible principles, interoperable and supporting national interests while being inclusive, usable for all users from corporations to MSMEs. TKBI framework, elements, and criteria mainly refers to the ASEAN Taxonomy for Sustainable Finance (ATSF) and national policies, as well as other global taxonomies. TKBI scope includes NDC-related sector (and the changes), as well as enabling sector.

OJK introduced the second edition of TKBI in the Annual Meeting of the Financial Services Industry 2025 on February 11, 2025, following up the first edition of TKBI released in February 2024. The first edition of TKBI contains taxonomy main frameworks that focus on the Energy sector, while the second edition adds Construction and Real Estate (C&RE) sector, Transportation and Storage (T&S) sector, and Forestry and Palm Plantation as a part of Agriculture, Other Land Use (AFOLU) sector.

TKBI was prepared with the national interests in consideration, including Asta Cita, particularly point #2 (food independence, energy, water, green economy, and blue economy) and point #8 (harmonious life with nature and the environment for fair and prosperous community).

The adjustments are reflected in the TKBI as the addition of activities supporting land houses for Low-Income Communities; Sustainable Aviation Fuel; as well as carbon absorbance and storage in the Production Forests and Protected Forests.

With these additions, the second edition of TKBI is expected to drive continuity of the stakeholders in these economic sectors.

OJK will develop the third edition of TKBI, which will include the rest of the AFOLU sectors, Manufacturing/IPPU, and Water Supply, Sewerage & Waste Management. TKBI will be periodically reviewed to maintain its relevancy with the science, technology, and sustainable finance policies in the national and global levels.

Currently, TKBI has been implemented and referred as guideline for various policies in the national level. TKBI is expected to have wide use for stakeholders such as ministries/institutions, investors, and financial services sector business actors/industry and real sector to develop sustainable finances in accordance with their respective necessities.

Therefore, TKBI will become an essential part of the sustainable finance ecosystem for the common goal: increasing the capital flow to support Indonesia Net Zero Emission targets.

In the future, TKBI will be used as the main reference for green/sustainable indicators for Issuers' Sustainability Report, as well as to refer to the regulatory frameworks aligning with the P2SK Law (Law No. 4 of 2023).

Access more information on TKBI through <https://gapura.ojk.go.id/tkbi2025>.

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For more information

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