

PRESS RELEASE

ROADMAP FOR DERIVATIVE MARKET AND SUSTAINABLE CAPITAL MARKET 2026-2030 STRENGTHENS MARKET DEEPENING AND SUSTAINABLE FINANCING AND INVESTMENT

Jakarta, 14 April 2026. Indonesia Financial Services Authority (OJK) released two strategic roadmaps: Roadmap for Derivative Market Development Based on Capital Market Instrument 2026-2030 and Roadmap for Indonesia Sustainable Capital Market 2026-2030. The roadmaps aim to strengthen financial market deepening, improve investor protection, and boost sustainable financing and investment in promoting national economic growth.

Both roadmaps reaffirm OJK's commitment in developing a competitive, efficient, and inclusive financial services sector as well as supporting national development targets in achieving the net zero emission targets by 2060 or earlier, and the mandate of Law Number 4 of 2023 on the Development and Strengthening of the Financial Sector (P2SK Law).

Derivative Market Strengthening to Create Credible and Liquid Market

In Roadmap for Derivative Market Development Based on Capital Market Instrument 2026-2030, OJK set forth the development directions of credible, efficient, integrous, and liquid derivative market that serves as a significant risk management and financial market deepening instrument.

The roadmap design is based on four main pillars:

- Pillar I: Investor Protection Enhancement, including single investor identification-integrated retail and professional investor classification development framework, know your customer standards alignment, leverage limitations for retail investors, negative balance protection implementation, customers assets separation strengthening, and investor protection funds development.
- Pillar II: Intermediary Harmonization and Supervision, aimed for licensing, governance standards, and capital requirements adjustment for all intermediary within OJK's scope, along with risk management optimization, reporting obligations, and human resources enhancements through derivative certification and sustainability professional development.
- Pillar III: Market Development, to expand derivative product variations and increase market participation, particularly from institutional investors through new derivative contracts development, traded in the exchange or standardized over-the-counter, and market liquidity strengthening through liquidity provider framework and cross-market participation.

- Pillar IV: Infrastructure Efficiency, to promote structure strengthening for efficient and internationally acknowledged, such as through IOSCO/PFMI standards implementation, capacity enhancement towards Qualifying CCP, and integrated cross-assets collateral management framework development in accordance with international standards.

The implementation of the four pillars was enabled through cross-stakeholders coordination, regulation and licensing strengthening, supervision and reporting enhancing, and implementation of disseminations and educations in the short, medium, and long term.

Sustainable Capital Market Development for Low-Carbon Economic Development

Meanwhile in Roadmap for Indonesia Sustainable Capital Market 2026-2030, OJK enhances capital market as the driver of sustainable financing and investment based on the environmental, social, and governance (ESG) principles.

The roadmap design is based on four main pillars:

1. Pillar I: Strengthening sustainable capital market foundations by formulating sustainable capital market policies and regulations.
2. Pillar II: Stimulating sustainable capital market activities for sustainable capital market growth acceleration and products and activities diversification.
3. Pillar III: Encouraging sustainable capital market participation through supporting device and effective incentive provisions for market players' confidence in active participation in the sustainable capital market.
4. Pillar IV: Nurturing collaborations for sustainable capital market development through domestic and international coordination and collaboration for continuous sustainable capital market growth in Indonesia.

Indonesia capital market has various sustainable financing and investment products. As of December 2025, the total accumulation of sustainability bonds and Sharia bonds issuance reached IDR 74.14 trillion (USD 4.43 billion), comprised of 42.72 percent green bonds, 28.82 percent social bonds, 26.44 percent sustainability bonds, and 2.02 percent sustainability-linked bonds. Through the roadmap implementation, sustainability bonds and Sharia bonds issuance accumulation is expected to increase with average growth projection of 55.11 percent per year.

Meanwhile investment product in the form of ESG-based mutual bonds is in Indonesia capital market with Assets Under Management of Rp9.98 trillion (USD 596.96 million) as of December 2025, dominated by 52.88 percent index mutual bonds, followed by 18.21 percent fixed income mutual bonds and 17.46 percent exchange traded fund (ETF). ESG-based mutual bond products are projected to have average growth of 14.36 percent per year.

Indonesia capital market also has several ESG-based indexes, namely SRI-KEHATI, IDX ESG Leaders, ESG Sector Leaders IDX KEHATI, ESG Quality 45 IDX KEHATI, and IDX LQ45 Low Carbon Leaders, used as a reference in making investment decisions that takes financial performance and ESG aspects into account.

OJK extends its appreciation for all parties who have actively participate in preparing this Roadmap, namely Ministries and Institutions, SROs, financial industry association, other stakeholders and Asian Development Bank (ADB) as development partner.

OJK expects strong synergism between financial instruments development, investor protection optimization, and sustainable financing and investment strengthening through the two roadmaps.

For more information

Head of Integrated Financial Services Sector Surveillance and Policy Department of OJK –
Agus Firmansyah

Tel. 021.29600000; Email: humas@ojk.go.id