

## PRESS RELEASE

### **OJK WELCOMES FTSE RUSSELL CLASSIFICATION AND REAFFIRMS COMMITMENT TO STRENGTHENING INDONESIA CAPITAL MARKET INTEGRITY**

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Jakarta, 8 April 2026 – Indonesia Financial Services Authority (OJK) welcomes the results of the assessment issued by FTSE Russell in the Financial Times Stock Exchange (*FTSE*) *Equity Country Classification March 2026 Interim Announcement*, released on 7 April 2026.

Indonesia's classification in the FTSE Russell index remains at the level of **Secondary Emerging Market**, on par with several major economies such as China and India. In addition, FTSE Russell has not placed Indonesia on its Watch List.

This assessment reflects that the various initiatives currently being implemented through the **Eight Action Plans for the Acceleration of Capital Market Integrity Reform in Indonesia** are showing positive and credible progress in the eyes of global index providers.

FTSE Russell also noted that ongoing reform measures, which include strengthening transparency, integrity, and market governance, will continue to be monitored on an ongoing basis throughout their implementation process.

In line with this, OJK emphasizes that the various strategic policies implemented in collaboration with Self-Regulatory Organizations (SROs) are part of a comprehensive effort to strengthen the credibility and competitiveness of Indonesia's capital market.

Four key transparency enhancement proposals previously communicated to global index providers have now been fully implemented, namely:

- Enhanced transparency of share ownership data above 1%;
- Increased granularity of investor classification into 39 categories and investor types;
- Raising the minimum free float requirement to 15% to promote healthier market liquidity; and
- Implementation of High Shareholding Concentration (HSC) announcements as an early warning mechanism for investors.

In addition, transparency has also been strengthened through the reporting of beneficial ownership for shareholders holding 10% or more of shares.

OJK views the recognition of these reform initiatives as a positive signal of increasing investor confidence, both domestic and global. It also reaffirms that Indonesia's policy direction is aligned with international best practices in strengthening market structure and capital market quality.

Going forward, OJK together with all stakeholders will continue to implement reforms in a consistent and measurable manner, while strengthening communication and engagement with global index providers, including FTSE Russell. These efforts aim to ensure that all policies are effectively implemented and deliver solid improvements to market quality.

OJK also reaffirms its commitment to maintaining market stability, strengthening investor protection, and deepening the capital market through product development and broadening the investor base. With a solid domestic economic foundation and sustained policy synergy, OJK is confident that Indonesia's capital market will become increasingly credible, inclusive, and globally competitive.

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For more information

Head of Integrated Financial Services Sector Surveillance and Policy Department of OJK –  
Agus Firmansyah

Tel. 021.29600000; Email: [humas@ojk.go.id](mailto:humas@ojk.go.id)