

**PRESS RELEASE****OJK LAUNCHES DATABASE OF INDONESIA INSURANCE AGENTS AND INDONESIA INSURANCE POLICIES TO STRENGTHEN INSURANCE COMPANIES GOVERNANCE**

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Jakarta, June 30, 2025. Indonesia Financial Services Authority (OJK) launched Indonesia Insurance Agents Database and Indonesia Insurance Policies Database. The launching of the two databases is a strategy to strengthen the national insurance industry's ecosystem as well as a digital transformation milestone into a customer-oriented, accountable and transparent industry.

The launching was carried out by the Chairman of the Board of Commissioners of OJK and the Chief Executive of Insurance, Surety, and Pension Fund Supervision of OJK Ogi Prastomiyono, in Jakarta on Monday.

Mahendra noted in his remarks that in addition to technological development, the launching signifies transformation of values in financial sector management, heading into a more credible and transparent system.

"What we are doing is not merely an ordinary industrial transformation, specifically insurance, but also the internal of OJK. This is a necessary measure that needs to be accelerated. Our commitment in OJK, from various information, apps, reporting, licensing, and eventually supervision system, are built on an integrated regulation," said Mahendra.

Mahendra stated that this measure supports the transformation, which key objective is to enhance public trustworthiness through providing access to information available for independent verification.

The database featured a single source of truth, containing information on the identity and eligibility of registered insurance agents. The system is integrated with the digital licensing process via SPRINT, equipped with QR Code that marks the agency's official digital identity. Insurance companies, associations, the public, and OJK may access this information as a form of consumer protection value.

The Indonesia Insurance Policies Database granularly presents data per policies from all insurance business lines, namely life insurance and general insurance, reported monthly through OJK Online Reporting Application APOLO. These databases aim to strengthen risk-based supervision, support policy surety program developments, and enhance the industry's data governance and transparency.

Mahendra considered the policies database as a vital element in the insurance industry, since the database contains essential information on the policyholders, the received benefits, and risk management procedures. The information is the basis to create the right and effective policies in supervising the insurance industry.

With standardized and verified databases, the public can now easily and independently verify the agent's credibility. Companies can also improve portfolio management efficiency and internal data quality through this insurance policies database. Regulators, namely OJK, also gained a solid instrument to detect risks, cross-validate the financial reports, and design an accurate policy based on existing data.

### **Governance and Financial Information Access Strengthening**

During the launching, Ogi Prastomiyono explained that the databases launching is a structural reform of the entirety of the insurance industry, as mandated by the P2SK Law.

"Insurance agents is a main pillar of the insurance product distribution system, and the spearhead of financial education, customer support, and financial risk education improvements. Meanwhile the policy data will establish a more effective supervision and trust to the insurance industry," Ogi said.

He viewed that active participation from associations, insurance companies, and the public will determine the two databases' effectiveness.

"Today's launching is only the first step. The effectiveness of the two databases' systems will only be optimized with consistent collaboration from all stakeholders," Ogi conveyed.

OJK expects the databases launching will become a foundation for a more inclusive, modern, and sustainable Indonesia's insurance industry

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