

**PRESS RELEASE****MOODY'S REAFFIRMS INDONESIA'S CREDIT RATING, UNDERSCORING  
ECONOMIC RESILIENCE AMID GLOBAL UNCERTAINTY**

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Jakarta, 5 February 2026 – The Financial Services Authority (OJK) has taken note of Moody's Investors Service's decision to reaffirm the Republic of Indonesia's Sovereign Credit Rating at Baa2, while revising the outlook from Stable to Negative.

OJK views the rating affirmation as confirmation of Indonesia's solid economic fundamentals, supported by relatively strong economic growth, disciplined macroeconomic policy frameworks, and a resilient financial services sector amid heightened global uncertainty. Moody's also emphasizes that Indonesia's economy remains resilient, underpinned by structural strengths and prudent fiscal and monetary policies.

In line with the latest release from Statistics Indonesia (BPS), Indonesia's economy recorded 5.11 percent growth in 2025, exceeding the previous year's outcome. This performance demonstrates the economy's capacity to maintain growth momentum amid global challenges and provides an important buffer against near-term uncertainties reflected in the outlook. OJK therefore assesses that Indonesia's economic prospects remain positive and sustainable, supported by solid domestic demand, stable financial sector contributions, and the continued implementation of reform agendas.

Acting Chairman of the Board of Commissioners of OJK, Friderica Widayasari Dewi, stated that OJK will continue to strengthen its role in safeguarding financial system stability while supporting national economic growth.

"Going forward, OJK will consistently implement its 2026 Priority Programs by upholding prudential principles, strengthening the resilience of the financial services sector, and advancing financial market deepening in a measured manner. These efforts are aimed at preserving financial system stability, supporting the financing of the Government's Priority Programs, and reinforcing market and investor confidence," said Friderica.

OJK views Moody's assessment, which positions Indonesia relatively above its peers, as a reflection of confidence in the country's policy capacity. OJK will support stronger national policy coordination to ensure greater alignment and consistency.

As a member of the Financial System Stability Committee (KSSK), OJK will continue to strengthen policy coordination with the Government and relevant authorities to maintain financial system stability and expand support for medium- and long-term development financing.

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For more information

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