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PRESS RELEASE

GOVERNANCE STRENGTHENING FOR NATIONAL ECONOMY EMPOWERMENT

OJK Holds the 2025 Risk and Governance Summit (RGS)

Jakarta, August 19, 2025. Chairman of the Board of Commissioners of Indonesia Financial Services Authority (OJK) Mahendra Siregar underlined cross-sector integration, responsive regulations, synergized monetary-fiscal policies, as well as adaptive and collaborative Governance, Risk, and Compliance (GRC) in developing an inclusive and solid economy. These factors are crucial in national sustainable growth and endurance.

“As a preparation to face these challenges, an empowered adaptive, collaborative, and inclusive Governance, Risk, and Compliance is a must. Vast digitization and new risks such as cybercrimes, cross sector frauds, and regulatory arbitrage calls for an integrated governance,” Mahendra explained in the 2025 OJK Risk and Governance Summit (RGS), held in Jakarta on Tuesday.

RGS is a strategic forum to enhance GRC ecosystem in the financial services sector. The 2025 RGS theme revolves around “Empowering the GRC Ecosystem to Drive Economic Growth and National Resilience”, highlighting that GRC strengthening is not only they key to stability preservation, but also a growth opportunity and national endurance in facing global challenges.

Mahendra emphasized OJK’s commitment in synergizing with state institutions, financial services institutions, and GRC professional associations for governance and integrity enforcement in the financial services sector. He viewed collaboration as a strategic measure to build a supportive, professional, and integrity-oriented GRC ecosystem.

“Forums like RGS are expected to create a space to align our perceptions, enforce good governance values, and close the gap between regulations and implementations. Because amid uncertain times, GRC is not only an instrument of compliance, but a compass to direct us into stability and sustainable growth,” Mahendra said.

Chairwoman of the Audit Board of OJK and concurrent Member of the Board of Commissioners of OJK Sophia Wattimeda stated that Governance, Risk, and Compliance are the supporting pillars of Asta Cita, particularly for the financial services sector strengthening, governance reform, and corruption eradication missions.

She viewed that governance transformation is a major strategy to realize the vision of Golden Indonesia in 2045, where the financial services sector is expected to largely contribute to the economic growth through solid governance, risk management, and compliance.

"In creating a bulwark of a GRC ecosystem, we learn from Ki Hajar Dewantara's philosophy: *ing ngarsa sung tulodo, ing madya mangun karso, tut wuri handayani* – exemplary in the front, motivator in the middle, and supporter at the back. This philosophy aligns with the core values of RGS: role model, guidance, and support, which emphasizes on exemplary integrity, facilitator roles, and support system for common success," Sophia conveyed.

Considering the growingly complex risk, GRC ecosystem becomes incredibly essential, not only as an obligatory task, but a requirement for any companies, especially those engaging in the financial services sector.

Vice Chairman of the Audit Board of Indonesia (BPK) Budi Prijono stated the importance of cross-sector collaborative governance for accountability, risk control and transparency as the foundation of sustainable development of Golden Indonesia 2045.

"Therefore, BPK highly encourages GRC enforcement through collaborative governance, not only through internal synergy between task forces, but cross sector partnerships and active global participation," Budi said.

As a part of OJK's commitment in promoting innovations in the financial services sector, the 2025 RGS also held the premier Innovation Paper Competition. The competition was highly anticipated and had good reaction from university students, with 585 participants from 242 higher education institutions in Indonesia. The competition reflected the realistic appreciation and interest of the young generation in GRC-related innovations, proving that they are ready to be the drivers of Indonesia financial system innovations and resilience.

Head of Commission XI of House of Representatives of the Republic of Indonesia (DPR RI) M. Misbakhun, Chief Executive of FSTI, Digital Financial Assets, and Crypto Assets of OJK Hasan Fawzi, as well as Leaders and Members of Supervision Agencies of OJK all attended the event.

The 2025 RGS held two interactive panel discussions and GRC insight sessions, both featuring experts from Indonesia and abroad: Senior Advisor, Climate Change and Sustainable Development Department, ASEAN Development Bank (ADB) Edimon Ginting; Senior Officer, Digital Economy Division, ASEAN Secretariat Jowil Plecerda; Advisor, Financial Market Stabilization Department, South Korea Financial Supervisory Service (FSS) Lee Jun Ho; Deputy Chair of Macro-Microeconomic Policy Analysis, Indonesian Chamber of Commerce and Industry Aviliani; Director, The Institute of Internal Auditors Beili Wong; Executive Director, Strategy, Risk & Transactions, Deloitte Southeast Asia Nai Seng Wong; President of International Federation of Accountants (IFAC) Jean Bouquot and Vice Governor of East Java Emil Elestianto Dardak.

The discussions focused on the current issues, namely how to enforce a governance that promotes sustainable growth, financial market deepening, and GRC strategic roles in maintaining financial system stability.

The GRC Insight became one of the highlights, where Vice Governor of East Java Emil Elestianto Dardak shared his views on how modern GRC principles requires the support of digital transformation and integrity, which are the keys to realizing adaptive governmental governance that responds well to global challenges.

The 2025 Risk & Governance Summit was held in hybrid manner, with more than 12,000 Financial Services Institutions representatives attending on-site and online.

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Head of the Literacy, Financial Inclusion and Communication Department – M. Ismail Riyadi;
Tel. (021) 29600000; E-mail: humas@ojk.go.id