

**PRESS RELEASE****CREDIT RATINGS BY S&P HIGHLIGHTS INDONESIA ECONOMIC RESILIENCE  
AND FINANCIAL SECTOR**

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Jakarta, July 30, 2025. Indonesia Financial Services Authority (OJK) gratefully accepts Indonesia sovereign credit ratings from Standard and Poor's (S&P) Global Ratings at 'BBB' (long-term) and 'A-2' (short-term) with stable outlook. The assessment reflects trustworthy fiscal power, economic resilience, and solid financial sector in Indonesia.

S&P's ratings showed prediction that Indonesia is able to maintain fiscal deficit under three percent, in spite of the ever-growing complexity in the global landscape and the expanding social programs, from its medium-term Gross Domestic Product (GDP). This fact is supported by commodity and downstream-based industry development strategies, which aligned with the national main policies, consequently maintaining external stability.

Chairman of Board of Commissioners of OJK Mahendra Siregar stated that the credit rating also confirms the increasing endurance in financial sector deepening in addition to Indonesia's fundamental macroeconomics.

"The affirmation from the credit ratings highlighted our financial system's power and investors' trust. OJK stays committed to maintaining financial system stability, deepening financial markets, and expanding financial inclusion. Continuous structural reform too, is essential for vast investment flow and long-term economic growth. These measures will also strengthen Indonesia's credit profile in the future," Mahendra explained.

OJK is committed to implement the 2025 priority programs, which focuses on strengthening a competitive, healthy, and inclusive financial services ecosystem for financial market stability as well sustainable economic growth.

Indonesia's financial market development agendas (diversifying instruments, strengthening sustainable finances, and creating policies and regulations) are expected to improve domestic financial sector's roles in the national development fundings and to invite long-term investors into collaborations.

Controlled inflation, stable external indicators, and credible institutional policy will promote Indonesia's position as a nation with high investment grade amid various global challenges.

Directed policies will be implemented in response to the current market dynamics, as an effort of financial market deepening.

"Investor and market players' trust is the vital asset for future endeavours. OJK will continue to maintain financial system stability while simultaneously building long-term trust and market resilience," Mahendra said.

As a part of the Financial System Stability Committee, OJK will continue to enhance policies synergism with the Government to preserve financial stability and drive economic growth in accordance with the Asta Cita national development goals.

Access the full report at <https://iru.ojk.go.id/iru/news> or <https://www.spglobal.com/ratings/en/regulatory/article/-/view/type/HTML/id/3414303>.

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