

ANNOUNCEMENT**NUMBER PENG-17/PL.02/2025****ABOUT****REVOCATION OF BUSINESS LICENSE FOR VENTURE CAPITAL COMPANY PT
SARANA PAPUA VENTURA**

We hereby announced that the Financial Services Authority (OJK) has revoked Business License of a Venture Capital Company as follows:

Company Name	Business License Revocation Number	Date of Business License Revocation	Reason of Business License Revocation
PT Sarana Papua Ventura	KEP-12/D.06/2025	24 March 2025	The company is subject to the sanction of revocation of its business license for violating provisions related to minimum equity

OJK, through the Decree of the Board of Commissioners of the Financial Services Authority number KEP-12/D.06/2025 dated March 24th, 2025, has revoked PT Sarana Papua Ventura business license, which its head office is located at Jalan Bahtera Entrop Nomor 11F, Kelurahan Entrop, Kecamatan Jayapura Selatan, Kota Jayapura, Provinsi Papua 99224. The revocation of the business license takes effect from the Decree of the Board of Commissioners of the Financial Services Authority on the date of stipulation.

PT Sarana Papua Ventura is prohibited from carrying out business activities in venture capital sector and is obligated to settle rights and obligations in accordance with the applicable laws and regulations, among others:

1. Restricted from using the word “venture” or the word “sharia venture” for naming the company in accordance with the provisions of Article 56 of the Business and Institutional Licensing of Venture Capital Companies Number 34/POJK.05/2015 as amended by Development and Strengthening of Financing Companies, Infrastructure Financing Companies, and Venture Capital Companies Number 46 of 2024.
2. Provide clear information to Debtors, Creditors, and/or funders regarding the mechanism for settling rights and obligations.
3. Hold shareholders general meeting to decide on the dissolution of PT Sarana Papua Ventura legal entity and to form a Liquidation Team, no later than 30 (thirty) working days from the date of business license revocation.
4. Required to appoint a Person in Charge and Employees who serve as a Task Force and Service Center to serve the interest of Debtors and the Community until the Liquidation Team is formed. The Appointed Person in Charge and Employees must be submitted to all

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debtors and forwarded to OJK at the attention of the Directorate of Venture Capital and Financing Institution Supervision and the Directorate of Consumer Services, Complaint Inspection and Regional Market Conduct, Education and Consumer Protection Supervision.

This announcement should be widely disseminated.

Set in Jakarta
At the date of 26 March 2025

Head of Licensing, Special
Inspection and Quality Control for
Financing, Microfinance and Other
Financial Services Institution and
Venture Capital Companies
Supervision Department

Edi Setijawan

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