

ANNOUNCEMENT

NUMBER PENG-3/PL.02/2024

ABOUT

REVOCATION OF BUSINESS LICENSE FOR FINANCE COMPANY PT SARANA MAJUKAN EKONOMI FINANCE INDONESIA

We hereby announce that the Financial Services Authority (OJK) has revoked Business License of a Finance Company as follows:

Company Name	Business License Number	Date of Business License	Reason of Business License Revocation
PT Sarana Majukan Ekonomi Finance Indonesia	KEP- 2/D.06/2024	15 January 2024	The company is subject to the sanction of revocation of its business license

OJK, through the Decree of the Board of Commissioners of the Financial Services Authority number KEP-2/D.06/2024 dated January 15th, 2024, has revoked PT Sarana Majukan Ekonomi Finance Indonesia business license, which its head office is located at Jalan Abdul Muis Nomor 28, RT 006, RW 008, Kelurahan Petojo Selatan, Kecamatan Gambir, Jakarta Pusat, Provinsi DKI Jakarta 10160.

PT Sarana Majukan Ekonomi Finance Indonesia is prohibited from carrying out business activities in financing sector and is obligated to settle rights and obligations in accordance with the applicable laws and regulations, among others:

- 1. Restricted from using the word "finance" and/or word that characterize financing activites for naming the company in accordance with the provisions of Article 112 of the Business and Institutional Licensing of Financing Companies and Sharia Financing Companies Number 47/POJK/05/2020.
- 2. Provide clear information to debtors, creditors, and/or funders regarding the mechanism for settling rights and obligations.
- 3. Required to provide customer information and complaints center equipped with authorized contact persons. The intended contact person (including if theres is a change in contact person) must be disclosed to all debtors and can be CC to OJK FAO Directorate of Financing Institutions and Venture Capital Companies Supervision and Directorate of Consumer Services, Complaint Inspection and Regional Consumer Education and Protection.



This announcement should be widely disseminated.

Set in Jakarta At the date of 16 January 2024

Head of Licensing, Special Inspection and Quality Control for Financing, Microfinance and Other Financial Services Institution and Venture Capital Companies Supervision Department

Adief Razali



