

## ANNOUNCEMENT

## NUMBER PENG-11/PL.02/2024

## ABOUT

## REVOCATION OF KOPERASI LEMBAGA KEUANGAN MIKRO SYARIAH ANGGREK BUSINESS LICENSE

We hereby announce that the Financial Services Authority (OJK) has revoked business license for the Microfinance Institution as follows:

Microfinance Institution	Business License	Date of	Reason for Revocation
Name	Revocation Number	Revocation	
Koperasi Lembaga Keuangan Mikro Syariah Anggrek	KEP- 20/KO.14/2024	12 Februari 2024	Based on the decision of General Shareholders Meeting or Member Meeting

OJK through the Decree of the Board of Commissioners of the Financial Services Authority number KEP-20/KO.14/2024 dated February 12th, 2024, has revoked the business license of Koperasi Lembaga Keuangan Mikro Syariah Anggrek (Koperasi LKMS Anggrek), which is located at Jl. Riau No.12, Kota Mojokerto.

In regards to this matter, Koperasi LKMS Anggrek must adhere to following procedures:

- 1. Koperasi LKMS Anggrek must be closed for the public and prohibited to conduct any business activities as Microfinance Institution.
- 2. The management of Koperasi LKMS Anggrek is needed to hold member meeting to dissolve their legal entity and to establish Liquidation Team.
- 3. The settlement of Koperasi LKMS Anggrek's rights and obligations will be conducted by Liquidation Team in accordance with the applicable laws and regulations.
- 4. The management of Koperasi LKMS Anggrek is prohibited to use "microfinance institution" phrase.

This announcement should be widely disseminated.



Set in Jakarta At the date of 02 April 2024

Head of Licensing, Special Inspection and Quality Control for Financing, Microfinance and Other Financial Services Institution and Venture Capital Companies Supervision Department

Adief Razali

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