DETAILS OF ADMINISTRATIVE SANCTIONS FOR UNLICENSED INVESTMENT ADVISER ACTIVITIES

RELATED TO TRON SHARE INVESTMENT OFFERS

2026

Sanction are imposed on 27 March 2026

Case Name	Parties Involved	Administrative Action	Violated Regulations
Conducting Investment Adviser activities without a license in connection with an investment offer involving shares of PT Teknologi Karya Digital Nusa Tbk (TRON)	David Santoso	Written Warning (Letter No. S-75/PM.23/2026 27 March 2026)	Article 34 paragraph (1) of Law No. 8 of 1995 Concerning Capital Market (UUPM).
	Irfan Dzaky Bayduri	Written Warning (Letter No. S-76/PM.23/2026 27 March 2026)	