DETAILS OF ADMINISTRATIVE ACTIONS IN THE CUAN PUBLIC SHARE OFFERING CASE

2026

Sanctions are imposed on 16 October 2026

No	Case	Parties Involved	Administrative Action	Violated Regulations
1.	Public Offering of Shares of PT Petrindo Jaya Kreasi Tbk (CUAN)	Tigonis Capital Pte Ltd	Administrative Fine IDR100,000,000,000 (Letter No. S-48/PM.2/2026 16 October 2026)	Article 107 of Law No. 8 of 1995 Concerning Capital Market (UUPM) as amended by Article 22 number 48 of Law No. 4 of 2023 Concerning the Development and Strengthening of the Financial Sector (UUP2SK).
		PT Henan Putihrai Sekuritas	Administrative Fine IDR1,700,000,000 (Letter No. S-62/PM.2/202 16 October 2026)	Article 17 paragraph (1) and Article 42 paragraph (1) of OJK Regulation No. 23/POJK.01/2019, Concerning Amendments to OJK Regulation No. 12/POJK.01/2017 Concerning the Implementation of Anti-Money Laundering, Counter-Terrorism Financing, and Counter-Proliferation Financing of Weapons of Mass Destruction Programs in the Financial Services Sector.
		PT BRI Danareksa Sekuritas	Administrative Fine IDR1,700,000,000 (Letter No. S-64/PM.2/2026 16 October 2026)	
		Jurgantara Usman, Director of PT Henan Putihrai Sekuritas	Suspension of the Underwriter Representative license for 3 (three) months (Letter No. S-65/PM.2/2026 16 October 2026)	Article 12 paragraphs (1) and (3) of OJK Regulation No. 57/POJK.04/2017 Concerning the Implementation of Corporate Governance for Securities

No	Case	Parties Involved	Administrative Action	Violated Regulations
				Companies Conducting Business Activities as Underwriters and Securities Broker-Dealer.