

# List of Sandbox Participants

**BASED ON POJK NUMBER 3 OF 2024  
POSITION AS OF 15 DECEMBER 2025**

**01**

## PT DANA KRIPTO INDONESIA

- Product name: Nobi Dana Kripto
- Business Model in the Trial Process: Crypto Fund Manager
- S-196/IK.01/2025 (22 April 2025)

**02**

## PT TENNET DEPOSITORY INDONESIA

- Product name: Tennet
- Business Model in the Trial Process: Custodian of Non-Trading Digital Financial Assets
- S-326/IK.01/2025 (11 June 2025)

**03**

## PT ADHYOKA BERKAH MAJU

- Product name: IDRP
- Business Model in the Trial Process: Stablecoin
- S-327/IK.01/2025 (11 June 2025)

**04**

## PT DESENTRA TEKNOLOGI INDONESIA

- Product name: D-FMI (Digital-Financial Market Infrastructure)
- Business Model in the Trial Process: D-FMI (Digital-Financial Market Infrastructure)
- S-445/IK.01/2025 (30 September 2025)

*Currently, these Sandbox Participants are undergoing trials and further exploration of their business models through the Sandbox mechanism. The implementation of trials and innovation development within the Sandbox is carried out for a maximum period of 1 (one) year from the date of approval granted by the Financial Services Authority (OJK)*