

# DETERMINATION OF RESULTS REGULATORY SANDBOX

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DIGITAL FINANCE INNOVATION GROUP

ITSK Regulation and Licensing Department, Digital  
Financial Assets, and Crypto Assets



# Recapitulation of Completion of Regulatory Sandbox Determination Until April 2024

15 (fifteen) business model clusters have been given the status of Regulatory Sandbox results, namely:

No	Cluster	Date of Determination	Status
1	Property Investment Management	26 Oktober 2023	Cancellation due to resignation
2	Innovative Credit Scoring	28 Desember 2023	Recommended with the obligation to register or license a business to the OJK
3	RegTech – eSign	25 Januari 2024	Recommended to become an Electronic Certificate Operator (PSrE) and remain under the auspices of Kominfo
4	E-KYC	26 Januari 2024	Business models are not recommended (based on Permendagri No. 17 of 2023)
5	RegTech - PEP	26 Februari 2024	Recommended to become an Information Technology Service Provider (PJTI)
6	Insurance Hub	27 Februari 2024	Recommended to become an Information Technology Service Provider (PJTI)
7	Insurtech	27 Februari 2024	Recommended to become an Information Technology Service Provider (PJTI)
8	Online Distress Solution	26 Maret 2024	Recommended to be another Management Consultant
9	Transaction Authentication	26 Maret 2024	Recommended to become an Information Technology Service Provider (PJTI)
10	Tax & Accounting	26 Maret 2024	Recommended to become an Information Technology Service Provider (PJTI)
11	Financial Planner	23 April 2024	Recommended without obligation to register or license a business to the OJK
12	Aggregator	27 April 2024	Recommended with the obligation to register or license a business to the OJK
13	Financing Agent	27 April 2024	
14	Funding Agent	27 April 2024	
15	Wealthtech	27 April 2024	

# Statistics on the Results of ITSK Organizing Regulatory Sandboxes as of April 2024



No	Cluster Name	Recommended	Not Recommended	Cancellation Registered Letter (Resignation)	Cancellation of Registered Status due to Imposition of Sanctions	Total Providers
1	Property Investment Management	-	-	1	-	1
2	Innovative Credit Scoring	10	7	1	2	20
3	E-KYC	-	6	-	-	6
4	Regtech - Esign	5	-	-	-	5
5	Regtech - PEP	1	-	-	-	1
6	Insurance Hub	1	-	-	-	1
7	Insurtech	3	-	-	-	3
8	Online Distress Solution	1	-	-	-	1
9	Transaction Authentication	8	-	-	-	8
10	Tax & Accounting	2	-	-	-	2
11	Financial Planner	3	-	1	-	4
12	Aggregator	17	18	4	4	43
13	Financing Agent	5	2	-	1	8
14	Funding Agent	3	-	-	-	3
15	Wealthtech	1	1	-	-	2

## List of ITSK Property Investment Management Operators Who Returned Listed Status

No	Company Name	Platform Name	Regulatory Sandbox Results
1	PT PROPERTI KELUARGA BERSAMA	DIPRO	Restore a recorded status

# List of ITSK ICS Providers with "Recommended" Regulatory Sandbox Results

No	Company Name	Platform Name
1	PT TRUSTING SOCIAL INDONESIA	TSI
2	PT TONGDUN TECHNOLOGY INDONESIA	FinScore
3	PT BANGUN PERCAYA SOSIAL	BPS
4	PT CREDOLAB INDONESIA SCORING	CredoLab
5	PT IZI DATA INDONESIA	IziData
6	PT SEMANGAT DIGITAL BANGSA	SDB Score
7	PT EUREKA ANALYTICS INDONESIA	Eureka
8	PT AIFORESEE INOVASI SKOR	Aiforesee
9	PT SCORING TEKNOLOGI INDONESIA	Scoring.co.id
10	PT PRIME ANALYTICS INDONESIA	Prime



# List of ITSK ICS Providers with "Not Recommended" Regulatory Sandbox Results

No	Company Name	Platform Name
1	PT DIGITAL SYNERGY TECHNOLOGY	PYXIS
2	PT PUNCAK AKSES FINANSIAL	Iskor
3	PT ORANYE LAYANAN DIGITAL INDONESIA	OLDI
4	PT AISKOR TEKNOLOGI INDONESIA	Aiskor
5	PT SKORING KREDIT INKLUSIF	Digiscore Credit Scoring
6	PT CEK DATA DIGITAL	CekPolaris
7	PT KEPERCAYAAN INFORMASI TERINTEGRASI	NilaiQ

# List of ITSK Regtech E-KYC Operators with Regulatory Sandbox Results

## "Not Recommended"

No	Company Name	Plarform Name
1	PT PRIVY IDENTITAS DIGITAL	PrivyID
2	PT INDONESIA DIGITAL IDENTITY	VIDA
3	PT SOLUSI NET INTERNUSA	Digisign
4	PT ASLI RANCANGAN INDONESIA	ASLI RI
5	PT ANUGRAH PENDATAAN DIGITAL	IdnPass
6	PT IDENTITAS ANAK BANGSA	Goldentitas

# List of ITSK Regtech E-sign Providers With "Recommended" Regulatory Sandbox Results

No	Company Name	Plarform Name
1	PT DJELAS TANDATANGAN BERSAMA	TekenAja
2	PT TILAKA NUSA TEKNOLOGI	Tilaka
3	PT DIGITAL TANDATANGAN ASLI	Xignature
4	PT PRIVY IDENTITAS DIGITAL	PrivyID
5	PT INDONESIA DIGITAL IDENTITY	VIDA



## List of ITSK Regtech PEP Operators with Regulatory Sandbox Results Recommended to Become Information Technology Service Providers (PJTI)

No	Company Name	Platform Name
1	PT PEMBAYARAN LINTAS USAHA SUKSES	SIJITU

## Daftar Penyelenggara ITSK Insurance Hub Dengan Hasil RS Direkomendasikan menjadi Penyedia Jasa Teknologi Informasi (PJTI)

No	Company Name	Platform Name
1	PT PASARPOLIS INDONESIA	PasarPolis

# List of ITSK InsurTech Operators with Regulatory Sandbox Results Recommended With 2 Options: Information Technology Service Provider (PJTI) or Insurance Broker

No	Company Name	Plarform Name
1	PT ARCHOR TEKNOLOGI DIGITAL	Qoala
2	PT URUN DANA TAKAFUL	YukTakaful
3	PT Vertika Technologies Indonesia	Rey

## List of ITSK Online Distress Solution Providers with Regulatory Sandbox Results Recommended Without Obligation to Register or Business License to OJK

No	Company Name	Plarform Name
1	PT AMALAN INTERNATIONAL INDONESIA	Amalan

# List of ITSK Transaction Authentication Operators with RS Results Recommended Without Obligation to Register or Business License to OJK



No	Company Name	Plarform Name
1	PT SUMBER DIGITAL TEKNOLOGI	Iluma
2	PT BANGUN PERCAYA SOSIAL	BPS
3	PT IZI DATA INDONESIA	IZI DATA
4	PT INKLUSI KEUANGAN DIGITAL	Digiscore VerTech
5	PT INOVASI KREDIT INDONESIA	iTruzz
6	PT BRICK TEKNOLOGI INDONESIA	BOIVA
7	PT INSIGHT INOVASI INDONESIA	AyoInsight
8	PT VERIHUBS INTELIGENSIA NUSANTARA	Verihubs

## List of ITSK Tax & Accounting Providers with RS Results Recommended Without Obligation to Register or Business License to OJK

No	Company Name	Plarform Name
1	PT JURNAL CONSULTING INDONESIA	Jurnal
2	PT NEBULA SURYA CORPORA	sobat pajak

# List of ITSK Financial Planner Providers with Regulatory Sandbox Results Recommended Without Obligation to Register or Business License to OJK

No	Company Name	Plarform Name
1	PT CHANDHARWEALTH MANDIRI INDONESIA	Fundtastic
2	PT SKORTECH KARYA INDONESIA	SkorLife
3	PT SAHABAT FINANSIAL KAMU	Finku

# List of ITSK Financial Planner Providers Who Returned Recorded Dtatus

No	Company Name	Platform Name	Regulatory Sandbox Results	Information
1	PT ARKANA TEKNOLOGI FINANSIAL	Arkana Finance		Resigned



# List of ITSK Aggregator Providers with "Recommended" Hospital Results

No	Company Name	Platform Name
1	PT CEKAJA MERDEKA KEUANGAN	Cekaja.com
2	PT DIGITAL KUANTUM TEKNOLOGI	Cashcash Pro
3	PT DWI CERMAT INDONESIA	Cermati
4	PT KREASI FINANSIAL MEDIATAMA	KPR Academy
5	PT LOAN MARKET INDO	Loan Market
6	PT RELIANCEINTEGRASI DUNIA ANDA	ReLi:ID
7	PT ALUMAK TEKNOLOGI INDONESIA	Alumak
8	PT ESTREND TEKNOLOGI DIGITAL	Pilih Kredit
9	PT SEJAHTERA LUNARIA ANNUA	KoinWorks
10	PT SOLUSI INKLUSI FINANSIAL	Finpedia
11	PT TEKNOLOGI CERDAS FINANSIAL	Cash Cerdas
12	PT INDOARTHA PERKASA SUKSES	Otto
13	PT FINTURE TECH INDONESIA	YUP
14	PT RINGKAS ASIA TECHNOLOGY	Ringkas
15	PT HIDUP IDEAL SEJAHTERA	IDEAL
16	PT NEX TEKNOLOGI DIGITAL	Nex
17	PT DOMPET AMAN INDONESIA	Dompot Aman

# List of ITSK Aggregator Providers with "Not Recommended" Regulatory Sandbox Results

No	Company Name	Platform Name
1	PT RACHMAD DHARMA ANUGRAH	SobatSyariah d/h MoneyZ
2	PT ARTHA SUPREMASI TEKNOLOGI	Pinjamaniamia
3	PT PAKAR FINANSIAL GLOBAL	Paper.id
4	PT PRODUK KEUANGAN DIGITAL	KreditList
5	PT DOMPET HARAPAN BANGSA	OY!
6	PT TELEKOMUNIKASI SELULAR	KLOP!
7	PT NAQIF SOLUSI INDONESIA	Oneshaf
8	PT ZAHIR CAPITAL HUB	Zahir Capital Hub
9	PT SIWA DIGITAL SOLUTIONS	BRIIX
10	PT SARANA PEMBAYARAN DIGITAL	KluwyPay
11	PT KARYA TEKNOLOGI ANDALAN	Kelolayuk
12	PT DIGITAL TEKNOLOGI MODERN	Digitechno
13	PT JEFF TOP SKOR	Finmart d/h Jeff

# List of ITSK Aggregator Providers with Regulatory Sandbox Results "Not Recommended"

No	Company Name	Platform Name
14	PT ANUGRAH TEKNOLOGI DIGITAL	Nutech
15	PT TEKNOLOGI INVESTAMA NUSANTARA	Thintech
16	PT TAKTIS MAJU SEJAHTERA	TMS
17	PT ISTANA KREATIF TEKNOLOGI	IstanaTech
18	PT CITRA ABADI TEKNOLOGI	SavingTech

# List of ITSK Providers with "Recommended" Regulatory Sandbox Results

No	Company Name	Platform Name
<b>List of 5 ITSK Financing Agent Operators with "Recommended" Hospital Results</b>		
1	PT LENDANA DIGITALINDO NUSANTARA	Lendana
2	PT SARANA PASAR DIGITAL	Artaku
3	PT INOVASI FINANSIAL UNTUK INDONESIA	InfinID
4	PT XFERS INDONESIA TEKNOLOGI	Fazz
5	PT FAIRBANC TECHNOLOGIES INDONESIA	Fairbanc
<b>List of 3 ITSK Funding Agent Operators with RS Results "Recommended"</b>		
1	PT EFUNDING TEKNOLOGI KEUANGAN	E-Funding
2	PT KOMUNAL SEJAHTERA INDONESIA	DepositoBPR
3	PT SEJAHTERA LUNARIA ANNUA	KoinDeposito
<b>List 1 ITSK Wealth Tech Organizer with Hospital Results "Recommended"</b>		
1	PT ASTRA KREASI DIGITAL	Moxa

## List of ITSK Financing Agent Operators with "Not Recommended" Regulatory Sandbox Results

No	Company Name	Platform Name	Result
1	PT ISAN TECHNOLOGY INDONESIA	AgriON	Not recommended
3	PT AMAAN INDONESIA SEJAHTERA	Amaan	Not recommended

## Daftar Penyelenggara ITSK WealthTech dengan Hasil RS “Tidak Direkomendasikan”

No	Company Name	Platform Name	Result
1	PT Bahana Pembinaan Usaha Indonesia (Persero)	One by IFG	Not recommended

# Explanation related to the E-KYC cluster

- The e-KYC business model cluster is defined as a platform that helps provide identification and verification services carried out to prospective customers/customers using population data sourced from Dukcapil. This e-KYC business model is given a sandbox result determination of "not recommended", except for e-KYC activities that are carried out as a verification stage in the context of issuing Electronic Certificates for users of the Electronic Certification Provider platform.
- Regulation of the Minister of Home Affairs No. 17 of 2023 concerning Amendments to the Regulation of the Minister of Home Affairs Number 102 of 2019 concerning the Granting of Access Rights and Utilization of Population Data, stipulates that Articles 35, 36, and 37 related to the role, position, and existence of the Joint Platform in the ecosystem of access rights and utilization of population data are deleted and reaffirmed the prohibition of providing population data to third parties and the prohibition of the use of population data that is not in accordance with the cooperation agreement.
- This emphasizes that there is no "third party" in the process of granting access rights and utilizing population data, but only the "First Party", namely Dukcapil and the "Second Party", namely the User, and the prohibition of the use of Population Data that is not in accordance with the cooperation agreement, where the provisions of the regulation are contrary to the definition of the e-KYC cluster as regulated in the ITSK recording catalog.



# Registration according to POJK Number 3/2024

- Based on paragraph 2 of Article 50 (Transitional Provisions) POJK 3/2024, participants in the regulatory sandbox who are given results in the form of recommended status with the obligation to register or license a business to the Financial Services Authority as referred to in paragraph (1) are subject to the provisions as intended in Article 16 and Article 17.
- The recommended organizer is required to submit a registration application to the Financial Services Authority no later than 6 (six) months from the determination of the status in question

# Registration Conditions

- Based on paragraph 3 of Article 16 of POJK 3/2024, Parties who have the same type of ITSK as the type of ITSK of Participants as referred to in paragraph (1) have the same right to submit an application for registration to the Financial Services Authority
- Based on SEOJK Number 6/SEOJK.07/2024 concerning Financial Sector Technology Innovation Providers, the ITSK Organizer Candidates who register are:
- participants who pass the Sandbox and are determined by the Financial Services Authority to apply for registration;
- the party to which the status is recommended by the Financial Services Authority to carry out the registration obligation;
- parties who have the same type of ITSK as participants who pass the Sandbox as per letter a; or
- the party that has the same type of ITSK as the party who is given the recommended status as letter b.
- Thus, ITSK Operators who have the same business model as those who passed the Sandbox but get the status of not Recommended can still submit registration to the OJK.

# Registration Conditions

- Based on paragraph 2 of Article 17 of POJK 3/2024, Participants who are declared not to have passed as referred to in paragraph (1) must:
- stop business operations, product innovations, activities, and services that use business models that are tested and developed in the Sandbox;
- fulfilling all of its obligations to Consumers and other parties; and
- carry out the exit policy as stated in the Testing Plan as referred to in Article 9 paragraph (5) letter g, no later than 3 (three) months from the time the letter of non-approval is submitted by the Financial Services Authority.
- Thus, ITSK Providers who do not pass the sandbox and do not submit registration to the OJK to carry out activities as described in article 17.

## **Explanation of the Sandbox Results "Recommended to Become PJTI"**

- In the event that an ITSK Operator has obtained the status of "Recommended to be an Information Technology Service Provider (PJTI)", the Operator can still cooperate with LJK while still referring to the provisions of the relevant LJK such as POJK Number 4 /POJK.05/2021 concerning the Application of Risk Management in the Use of Information Technology by Non-Bank Financial Services Institutions, POJK Number 10/POJK.05/2022 concerning LPBBTI, POJK Number 18 /POJK.03/2016 concerning the Implementation of Risk Management for Commercial Banks, etc.

## **Explanation of Sandbox Results "Recommended to become Another Management Consultant"**

- In the event that an ITSK Operator has received the status of "Recommended to be another Management Consultant", the Operator can still operate and cooperate with LJK while still referring to the relevant LJK provisions

## **Explanation of Sandbox Results "Recommended without obligation to register or license business to OJK"**

- In the event that an ITSK Operator has obtained the status of "Recommended without the obligation to register or license a business to the OJK", the Operator can still operate and cooperate with the LJK while still referring to the relevant LJK provisions