DUPLICATE OF DECISION OF CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY NUMBER: KEP-41/PM/2000

CONCERNING

AMENDMENT OF RULE NUMBER IX.A.8 CONCERNING PRELIMINARY PROSPECTUS AND INFO MEMO

CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY,

Considering: that in order to increase efficiency and effectiveness of Public Offering of Issuer or Underwriter, it is necessary to amend the Decision of Chairman of Capital Market Supervisory Agency Number: Kep-113/PM/1996 concerning Preliminary Prospectus and Info Memo by issuing new Decision of Chairman of Capital Market Supervisory Agency;

In view of : 1.

- 1. Law Number 8 of 1995 Concerning Capital Market (Statute Book Year 1995 Number 64, Supplement to the Statute Book Number 3608);
- 2. Government Regulation Number 45 of 1995 Concerning Capital Market Organization (Statute Book Year 1995 Number 86, Supplement to Statute Book Number 3618);
- 3. Government Regulation Number 46 of 1995 Concerning Procedure of Capital Market Investigation(Statute Book Year 1995 Number 87, Supplement to Statute Book Number 3618);
- 4. President of Indonesia Decree Number 7/M Year 2000;

HAS DECIDED:

To issue: DECISION OF CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY CONCERNING AMANDMENT OF RULE NUMBER IX.A.8 CONCERNING PRELIMINARY PROSPECTUS AND INFO MEMO.

Article 1

Provisions concerning Preliminary Prospectus and Info Memo are regulated in Rule Number IX.A.8 as contained in the attachment of this Decision.

Article 2

Upon the effectiveness of this Decision, the Decision of Chairman of Bapepam Number: Kep-113/PM/1996 date 24 December 1996 is declared revoked.

Article 3

This Decision shall become effective since the dated of issuance.

Enacted in : Jakarta

Date : October27, 2000

Chairman of Capital Market Supervisory Agency

Signed

Herwidayatmo NIP.060065750

Based on the original documents Executive Secretary

Pande Putu Raka NIP 060034443

ATTACHMENT:

Decision of the Chairman of BAPEPAM Number : Kep-41/PM/2000 Date : October 27, 2000

Substitute Prior Decision

Number : Kep-113/PM/1996 Date : December 24, 1996

RULE NUMBER IX.A.8 : PRELIMINARY PROSPECTUS AND INFORMATION MEMORANDUM

1. Definition:

- a. Preliminary Prospectus is a written document that contains all information required in the Prospectus submitted to Bapepam as a part of a Registration Statement, except information regarding the nominal value, the number and the price of the securities offered, the securities underwriting, the coupon rate of bonds, or other matters that cannot yet be determined.
- b. Book building is an offering, directly or indirectly, using Preliminary Prospectus in order to get the picture of candidate for investor's intention to buy the offered Securities and or the predicted offering price of the Securities.
- c. Information Memorandum is a written document which contains all information in the Preliminary Prospectus and other additional information, if any, and written in a language other than Indonesian, and such information may be presented in a different format.
- 2. Preliminary Prospectus and Information Memorandum may also consist of information regarding the range of the number of the offered Securities, range of the offering price of the offered Securities and other information related to the offering requirements.
- 3. Informing the intention to buy Securities during the Book building period does not obligate the candidate for investor to buy the Securities and is not an application to buy Securities.
- 4. The cover of the Preliminary Prospectus and Information Memorandum must contain the date of publication and a statement in the language used in the Preliminary Prospectus or the Information Memorandum, written in capital letter and printed in red ink that may attract attention, as follow:
 - "THE INFORMATION IN THIS DOCUMENT IS SUBJECT TO CHANGE. A REGISTRATION STATEMENT HAS BEEN SUBMITTED TO BAPEPAM BUT HAS NOT BECOME EFFECTIVE. THIS DOCUMENT MAY ONLY BE USED TO CONDUCT BOOKBUILDING OF THESE SECURITIES. THESE SECURITIES MAY NOT BE OFFERED UNTIL THE REGISTRATION STATEMENT THAT HAS BEEN SUBMITTED TO BAPEPAM BECOMES EFFECTIVE. PLACING AN ORDER TO BUY THE SECURITIES MAY ONLY BE DONE AFTER THE BUYER OR SUBSCRIBER RECEIVE OR HAVE AN OPPORTUNITY TO READ THE PROSPECTUS."
- 5. The Preliminary Prospectus and the Information Memorandum may only be distributed following the publication of Summary Prospectus as referred to in Rule Number IX.A.2
- 6. Without least affecting the effectiveness of criminal provision of the Capital Market, Bapepam has the authority to impose sanction on any Party that violates this Rule or any Party that causes the violation of this rule.

Signed in Jakarta On October 2000 Chairman of Indonesian Capital Market Supervisory Agency

Herwidayatmo NIP 060065750

Copied as appears on the original version Executive Secretary

Pande Putu Raka NIP 060034443