

**MINISTRY OF FINANCE OF REPUBLIC OF INDONESIA  
CAPITAL MARKET SUPERVISORY AGENCY**

DUPLICATE OF  
DECISION OF CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY  
NUMBER: Kep-20/PM/2004  
CONCERNING

INVESTOR PROFILE

CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY,

Considering : that in order to improve quality of implementation of prudential practices, investor protection, and services to investor in an effort to create favorable climate to develop public interest on investment through investment fund industry, it is deemed necessary to issue Bapepam Rule Number IV.D.2 concerning Investor Profile.

In view of :  

1. Law Number 8 of 1995 Concerning Capital Market (Statute Book Year 1995 Number 64, Supplement to the Statute Book Number 3608);
2. Government Regulation Number 45 of 1995 Concerning Capital Market Organization (Statute Book Year 1995 Number 86, Supplement to Statute Book Number 3617) as amended with Government Regulation Number 12 Year 2004 (Statute Book Year 2004 Number 27, Supplement to Statute Book Number 4372);
3. Government Regulation Number 46 of 1995 Concerning Capital Market Formal Investigative Procedures (Statute Book Year 1995 Number 87, Supplement to Statute Book Number 3618);
4. President of Indonesia Decree Number 7/M of 2000;

HAS DECIDED:

To enact : DECISION OF CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY CONCERNING INVESTOR PROFILE

Article 1

Provisions concerning Investor Profile are regulated in Rule Number IV.D.2 as stipulated in the attachment of this Decision.

Enacted in : Jakarta  
Date : 29 April 2004  
Chairman of Capital Market Supervisory Agency

signed

HERWIDAYATMO  
NIP 060065750

ATTACHMENT :

Decision of the Chairman of BAPEPAM

Number : Kep-20/PM/2004

Date : 29 April 2004

RULE NUMBER IV.D.2 : INVESTOR PROFILE

1. Any Investment Manager of an Investment Fund or sales agent of an Investment Fund shall require the Investment Fund Investor to fill out a investor profile form that contains data and information on the risk profile of the Investment Fund investor before purchasing share or Investment Fund Participation Unit at the Investment Manager or Investment Fund sales agent for the first time.
2. The form as referred to in point 1 of this rule shall be prepared and kept by the Investment Manager or Investment Fund sales agent for a period of at least 5 (five) years since the Investment Fund Investor has closed his/her account.
3. Investment Fund investor profile form referred to in point 1 of this rule, shall at least contain the answer to the following questions:
  - a. Investment horizon;
  - b. Investment objective of Investment Fund Investor that at least contains:
    - 1) Security of investment;
    - 2) Income and security of investment;
    - 3) Income and long term growth; and
    - 4) Growth.
  - c. Risk level of that is able borne;
  - d. Financial condition of the Investment Fund Investor related to the amount of investment to be invested through the Investment Fund;
  - e. Level of knowledge of the Investment Fund Investor about
    - 1) Investment Fund industry in general; and
    - 2) Investment Fund Product owned.
4. Investment Fund investor profile form referred to in point 3 of this rule shall be signed by the Investment Fund Investor.
5. An Investment Manager of an Investment Fund or Investment Fund sales agent is required to make an investment risk profile through analysis of the answer to Investment Fund investor profile form referred to in point 3 of this rule to help the Investment Fund Investor figure out suitable investment risk level.
6. By no means undermining criminal stipulation in capital market, Bapepam may impose sanctions on any violations of this rule, as well as on any Person that causes the violation to occur.

Signed in Jakarta  
On April 29, 2004  
Chairman of Indonesian Capital  
Market Supervisory Agency

Herwidayatmo  
NIP 060065750

Copied as appears on the original version  
Executive Secretary

Pande Putu Raka  
NIP 060034443