

**RULE NUMBER X.G.1 : REPORTS OF COMMERCIAL BANKS AS
CUSTODIANS**

Attachment:

Decision of the Chairman of Bapepam

Number : Kep-73 /PM/1996

Date : January 17, 1996

1. A commercial bank acting as a Custodian must submit activity reports to Bapepam in four (4) copies, which include:
 - a. a monthly securities activity report;
 - b. an annual report that is audited by an accountant registered with Bapepam.
2. The report referred to in item 1 letter a shall include quantity, types of securities, recorded frequency, and other necessary information, using Form Number X.G.1-1, and must be submitted to Bapepam no later than 12 (twelve) days after the end of the monthly reporting period.
3. The report referred to in item 1 letter b must be submitted to Bapepam no later than 90 (ninety) days after the end of the annual reporting period.
4. If the scheduled submission day is a holiday, the report must be submitted before that day.
5. If a Public Accountant gives an opinion which states that the programs do not conform with required safety procedures, Bapepam may request the custodian bank to give an explanation or may conduct an on the spot inspection.
6. Prior to the opening of a new branch, a Custodian Bank must report to Bapepam.