

**RULE NUMBER VI.A.2 : FUNCTIONS OF BANK CUSTODIAN  
RELATED TO ASSET BACK SECURITIES**

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Attachment :

Decision of the Chairman of Bapepam

Number : Kep-47/PM/1997

Date : December 26, 1997

1. Bank Custodians must:
  - a. perform collective custody and safekeeping of all valuable documents relating to the Asset Backed Securities Collective Investment Contract;
  - b. act as the depository for funds that are financial assets of the Collective Investment Contract portfolio;
  - c. deliver and receive assets on behalf of the Collective Investment Contract;
  - d. upon orders of the Investment Manager, make payments for all transactions that are related to the Collective Investment Contract;
  - e. register financial assets of the Collective Investment Contract portfolio in the name of the Bank Custodian;
  - f. perform the accounting for things that are related to the Collective Investment Contract;
  - g. make and maintain a register of holders of the Asset Backed Securities and record transfers of ownership of such Securities or indicate the Securities Administration Agency that will provide such services based on the decision of the Investment Manager;
  - h. separate the financial assets of the Collective Investment Contract from the assets of the Bank and or the assets of other Bank customers;
  - i. report in writing to Bapepam within 24 (twenty four) hours, if the Investment Manager acts in a way that may cause financial harm to holders of the Asset Backed Securities;
  - j. perform other duties that relate to the Collective Investment Contract as provided in the Contract.
2. The Bank Custodian shall receive payment for services as provided in the Collective Investment Contract from the assets of the Collective Investment Contract portfolio.
3. The Bank Custodian must carry out the instructions of the Investment Manager as provided in the Collective Investment Contract.
4. If the Bank Custodian receives instructions from the Investment Manager that are contrary to the Asset Backed Securities Collective Investment Contract or contrary to its responsibility to protect the financial assets of the Collective Investment Contract, the Bank Custodian must:
  - a. report the instructions in writing to Bapepam; and
  - b. execute the instructions only if Bapepam gives prior approval.
5. A bank Custodian may be replaced by the investment Manager or by Bapepam.