

FREQUENTLY ASKED QUESTIONS

Bank Indonesia Circular Number 14/31/DPNP, dated 31st October 2012, regarding the Head Office Reports of Commercial Banks

1. What is the background behind the promulgation of this Bank Indonesia Circular?

The completion of this Bank Indonesia Circular represents a follow-up action for the promulgation of Bank Indonesia Regulation Number 14/12/PBI/2012, dated 15th October 2012, and aims to create uniformity when compiling and submitting the head office reports of commercial banks.

2. What are the specifics of this Bank Indonesia Circular?

The specifics of this Bank Indonesia Circular include reporting guidelines as well as technical instructions regarding the reporting application, in particular relating to the following reports:

1. cash flow projections;
2. bank activity as a sales agent for non-Bank products, including:
 - a. bancassurance;
 - b. mutual funds; and
 - c. international financial products.
3. bank transactions through delivery channel e-banking;
4. structured products;
5. executive officers;
6. the office network;
7. bank published financial reports; and

8. bank human resources report.

3. When will this Bank Indonesia Circular become effective?

This Bank Indonesia Circular shall become effective as from 1st November 2012.