

PRESS RELEASE

OJK BUILDS FINANCIAL INFORMATION SERVICES SYSTEM

Jakarta, November 18, 2015. Financial Services Authority (OJK) has commenced to build Financial Information Services System (SLIK) to support OJK's duty in regulation and integrated supervision over financial services sector (banking, capital market and non-bank financial industry), as well as education and consumer protection in accordance with Law Number 21 of 2011.

This SLIK will support OJK's tasks and help society as well as practitioners in financial services sector to make decisions in financing and investment. SLIK development began by signing of cooperation agreement by Deputy Commissioner IIB for Strategic Management Joni Swastanto and developer consultant and witnessed by Vice Chairman of OJK Board of Commissioners Rahmat Waluyanto in Jakarta on Tuesday, November 17, 2015.

SLIK is developed under a dual-system grand design, comprising OJK as the provider of basic financial database and a private party authorized by OJK to build the database according to needs in each business process in order to provide information as value-added service.

In the future, information system development will not only be intended to support financing/banking credit and finance companies, which is an enhancement from Debtor Information System (SID). The system will so be developed further to make it able to support financing, investment in capital market and non-bank financial industry, and market intelligence.

It is expected that SLIK will be utilized as, among others, source of data and information such as in making regulation and OJK's supervision program; education and consumer protection program, issuing policies to maintain financial system stability; and formulating policies by government, Bank Indonesia, and industry practitioners in general.

For more information:

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