

PRESS RELEASE

OJK HOLDS INTERNATIONAL CONFERENCE ON SHARIA FINANCE TO SUPPORT INFRASTRUCTURE FINANCING

Jakarta, November 10, 2015. Financial Services Authority (OJK) in cooperation with Islamic Development Bank, World Bank Group and Swiss Confederation State Secretariat for Economic Affairs (SECO) are to hold OJK International Conference on Islamic Finance at Kempinski Grand Ballroom, Jakarta, on November 12-13, 2015.

This year's conference is themed Infrastructure Financing: The Unleashed Potential of Islamic Finance, which is in line with government program prioritizing in infrastructure development. It is believed that Sharia finance still can be explored more maximally for infrastructure development.

The conference is intended to discuss about bringing out potentials for government and private sector to fulfill the needs of infrastructure financing through Sharia financial sector, which includes Sharia banking, Sharia capital market and Sharia non-bank financial industry.

Therefore, it is expected that the conference will optimally bring out bigger potentials in Sharia financial products, particularly for infrastructure financing of both small and large scales.

Being the host of the conference, OJK Board of Commissioners will attend and give joint exposition with Country Director of World Bank for Indonesia Rodrigo Chaves, Head of World Bank Global Centre for Islamic Finance Development, Turkey, Zamir Iqbal, Director of the Investments Department IDB Mohamed Hedi Mejai, and Resident Representative of IDB Group Ibrahim Shoukry. International speakers who will attend the conference are from World Bank Group, IDB, international institutions, as well as experts and practitioners in financial sector who have knowledge and experience in infrastructure financing under Sharia scheme.

Some of the issues to be discussed in the conference are, among others:

- (1) Improving Sharia banking capacity for infrastructure financing;
- (2) Opening Sharia capital market potentials as instruments in infrastructure financing;
- (3) Infrastructure financing: challenges and risk management; and
- (4) Sharia finance for small-scale infrastructure projects.

OJK's Roadmap to Sharia Finance will also be explained in the conference by Chief Executive for Banking Supervision, Chief Executive for Capital Market Supervision and Chief Executive for Non-Bank Financial Industry Supervision.

For banking sector, OJK has a vision to create Sharia banking industry that can contribute to sustainable economic growth, balanced development, stability in financial system and high competency. This policy also emphasizes in synergy between government, authority and stakeholders.

As for capital market sector, OJK has a vision to make Sharia capital market contribute significantly to national economic growth and protect public interests.

In non-bank financial industry sector, Sharia non-bank financial industry's vision is to become the provider of Sharia insurance, pension fund, venture capital and other services that will accommodate general society and bring significant impacts to national economy.

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