

PRESS RELEASE

OJK REINFORCES INVESTIGATION DUTY

Jakarta, March 5, 2015. Financial Services Authority (OJK) continuously reinforced one of its duties mandated by OJK Law, especially in the field of criminal investigation in financial services sector, by inaugurating two investigators from National Police (Polri).

Chairman of OJK Board of Commissioners Muliaman D. Hadad on Thursday at OJK Office, Merdeka Tower, Jakarta inaugurated Inspector General (Police) Rusli Nasution as Head of Department of Investigation in Financial Services Sector in OJK and Brigadier General (Police) Achmadi as Director of Investigation. Additionally, the line of investigators in OJK also includes three Polri officials of senior commissioner level.

Prior to this inauguration, six civil servants from Development and Finance Comptroller (BPKP) have already been assigned to OJK since January 2014 to carry out investigation duties.

Muliaman said in his speech that OJK's investigation measures have to be an inseparable part of duties related to regulation and supervision over financial services industry, as mandated by OJK Law, so that the whole activities in financial services sector are managed regularly, fairly, transparently and accountably; the authority is able to realize a sustainable and stable financial system; and able to protect the interests of consumers and society.

Criminal investigation in financial services sector will be carried out in an integrated manner between subsectors in banking, capital market and non-bank financial industry. That is because financial system is getting more complex, dynamic, and interconnected both in the terms of products and institutions.

Aside from that, criminal investigation in financial services sector is also carried out by coordinating with other law enforcement institutions, since OJK's investigation is a part of criminal justice system in Indonesia, and often contiguous with criminal investigation under the authority of other law enforcement institutions such as Polri, Attorney General's Office (Kejagung) and Corruption Eradication Commission (KPK).

Well-integrated and well-coordinated investigation are believed to effectively create deterrent effect so that crimes in financial services sector can be prevented; they also function to improve society's trust on financial services sector, which eventually leads to expectation that financial services sector will contribute more to economic development and prosperity.

Perpetrators now tend to look for and to find opportunities in regulation, supervision system`s weakness and unequal prevalence of society`s knowledge about activities in financial services sector. OJK will anticipate these disadvantages by improving regulation, supervision system, and by enhancing literacy among society so that people are able to take benefits from financial services sector in effort to improve their prosperity by considering about existing risks in financial services sector.

For more information:

- **Lucky Fathul A.H.**, Deputy Commissioner 1B for Strategic Management, Financial Services Authority. Phone: 021-3858001. Email: lucky.fathul@yahoo.com / www.ojk.go.id