

## PRESS RELEASE

### BE CAUTIOUS WITH CYBER CRIME AND POTENTIALLY UNFAVORABLE INVESTMENT OFFERS

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Jakarta, March 10, 2015. Financial Services Authority (OJK) calls society to be cautious when using internet banking facility, considering recent crime using phishing modus operandi, a form of fraud indicated by attempts to acquire confidential information such as password by mean of undercover as a trustworthy person or business using official electronic communication instruments, i.e. email and short message service (SMS).

This modus operandi could be tackled previously by enhancing security system and multifactor security through SMS confirmation or use of token. But recent development of the modus occurred lately has utilized a gap in internet network where customers` computers or communication devices had already been infected with virus or planted with Trojan, or when communication devices had already been tapped, thereby perpetrators were able to know customers` authorization numbers.

Member of OJK Board of Commissioners for Education and Consumer Protection Kusumaningtuti S. Soetiono expected society to comply with security information provided by each bank when using internet banking facility. "Society should not make transactions using computers in public places. Computers that are used for transactions have to be upgraded with antivirus periodically, change our personal identification number (PIN) or password, and not easily give our personal data or our mothers` name," Kusumaningtuti said.

According to her, OJK has asked each bank to re-audit information technology security that supports internet banking facility, including applying automatic blocking if the bank can identify when a computer being used by a customer is detected to have been infected with virus.

Members of society should not be panic if a bank blocks their accounts because the bank will educate, make a confirmation and reopen the account after bank customer goes through some phases required for security.

Several banks have managed to block perpetrators after immediate inter-bank cooperation by blocking both bank account of the sender and bank account of the receiver. "OJK is asking each bank to immediately respond to identification found by other bank if internet banking crime is presumably detected. This is important, so that banks still can save their customers` fund and not fall into being a victim of such crime," said the woman, casually called as Tituk.

## Investment Offers

Apart from internet banking, OJK received a lot of questions from society about the many investment or social fund gathering platform offered by companies whose licenses are not issued by OJK. Incessant offers are sent using SMS blast, email and website for offers that have been actually classified as ponzi scheme.

Referring to an article on website page at <http://www.themoscowtimes.com/news/article/mavrodi-convicted-of-fraud-in-mmm-trial/197451.html> titled "Mavrodi Convicted of Fraud in MMM Trial", similar offers have already been circulating in Indonesia under the same name.

OJK asks society to keep cautious, be careful and be rational in responding to such offers. It remains unsure so far for such offers to be named as illegal acts; however society needs to pay attention to potential disadvantages in the future that hide behind the offered promises of high yield. The characteristics of such offers are, among others:

- a. Give promises about unnatural yield and financial freedom;
- b. Global movement involving millions of participants from all over the world;
- c. Consecutive, member get member, but the object of investment is not actual;
- d. Have a system that is not transparent, and there is no party to assure the transparency;
- e. Give impression as if the offer is secure and free of risks;
- f. Do not have business license and are not under any regulating and supervising authority.

## ALWAYS REMEMBER!

Please be careful before doing any financial transaction and investment. Understand about the advantages, cost, and risks. Be aware of the rights and obligations. Make sure that there is an authority regulating and supervising both the products and institutions.

Use OJK Consumer Service to get information about legal aspect of a company and offered products, at phone number 1500655 or email: [konsumen@ojk.go.id](mailto:konsumen@ojk.go.id)

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