

**ANNOUNCEMENT
NUMBER: PENG-04/NB.2/2014**

**CONCERNING
BUSINESS ACTIVITIES SUSPENSION
ON VENTURE CAPITAL FIRM**

This letter herewith announces that the Financial Services Authority (OJK) has suspended business activities of a venture capital firm, which is considered not complying with provision in article 42 clause (8) of Finance Minister Regulation No. 18/PMK.010/2012 on venture capital firm, stipulating that "A venture capital firm is obligated to submit monthly financial report at the latest 10 (ten) days after the firm receives notification letter as referred in clause (7)".

The venture capital firm is:

No.	NAME OF FIRM	LOCATION	LETTER NUMBER
1.	PT Ventura Overseas Capital	Jakarta	S-47/NB.2/2014 Dated February 19 th , 2014

With the business activities suspension on the venture capital firm as elaborated above, the venture capital firm is therefore prohibited from carrying out business activities, except for activities required to comply with article 38 clause (1) of Finance Minister Regulation No. 18/PMK.010/2012.

This announcement should be publicized.

Promulgated in Jakarta
On February 21st, 2014

On behalf of OJK Board of Commissioners,
Deputy Commissioner II for Supervision of Non-Bank Financial Industry

Dumoly F. Pardede