

MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA

INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

COPY

REGULATION OF THE CHAIRPERSON OF INDONESIA CAPITAL MARKET
AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY

NUMBER: PER-03/BL/2012

CONCERNING

THE FORMATS AND STRUCTURES OF ANNOUNCEMENT OF FINANCIAL
STATEMENTS OF INSURANCE COMPANIES AND REINSURANCE COMPANIES

THE CHAIRPERSON OF INDONESIA CAPITAL MARKET AND FINANCIAL
INSTITUTIONS SUPERVISORY AGENCY,

- Considering :
- a. that in order to refine the provision concerning the formats and structures of announcement of financial statements for conventional insurance companies and reinsurance companies as well as conventional insurance companies and reinsurance companies having sharia insurance business units, it is necessary to make adjustments to the Decision Letter of the Director General of Financial Institutions Number Kep-4033/LK/2004 concerning the Formats and Structures of Insurance Business Reports as well as the Formats and Structures of Announcement of Financial Statements of Insurance Companies and Reinsurance Companies;
 - b. that in order to refine the provision concerning the formats and structures of announcement of financial statements for insurance companies incorporated as non-Limited Liability Companies (Non-LLC), it is necessary to make adjustments to the Decision Letter of the Director General of Financial Institutions Number Kep-390/LK/2005 concerning the Guidelines for Calculating Financial Soundness Level as well as the Formats and Structures of Financial Statements for Non-LLC Insurance Companies as has

MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA

INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

Error! Unknown **switch** argument.

amended by the Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency Number Per-09/BL/2008 concerning the Amendment to the Decision Letter of the Director General of Financial Institutions Number Kep-390/LK/2005 concerning the Guidelines for Calculating Financial Soundness Level as well as the Formats and Structures of Financial Statements for Non-LLC Insurance Companies;

- c. that based on the considerations as referred to in letter a and letter b, it is necessary to stipulate a Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency concerning the Formats and Structures of Announcement of Financial Statements of Insurance Companies and Reinsurance Companies;

- In view of :
1. Law Number 2 of 1992 concerning Insurance Business (State Gazette of the Republic of Indonesia Number 13 of 1992 and Supplement to the State Gazette Number 3467);
 2. Government Regulation Number 73 of 1992 concerning the Operations of Insurance Business (State Gazette of the Republic of Indonesia Number 120 of 1992, Supplement to the State Gazette of the Republic of Indonesia Number 3506) as has been amended several times and last by the Government Regulation Number 81 of 2008 (State Gazette of the Republic of Indonesia Number 212 of 2008, Supplement to the State Gazette of the Republic of Indonesia Number 4954);

MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA

INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

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3. Decree of the Minister of Finance Number 424/KMK.06/2003 concerning the Financial Soundness of Insurance Companies and Reinsurance Companies as has been amended several times and last by the Regulation of the Minister of Finance Number 158/PMK.010/2008;
4. Decree of the Minister of Finance Number 504/KMK.06/2004 concerning the the Financial Soundness for Insurance Companies Incorporated as Non-Limited Liability Companies;
5. Decision Letter of the Director General of Financial Institutions Number Kep-4033/LK/2004 concerning the Formats and Structures of Insurance Business Reports as well as the Formats and Structures of Announcement of Financial Statements of Insurance Companies and Reinsurance Companies;
6. Decision Letter of the Director General of Financial Institutions Number Kep-390/LK/2005 concerning the Guidelines for Calculating Financial Soundness Level as well as the Formats and Structures of Financial Statements for Non-LLC Insurance Companies as has amended by the Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency Number Per-09/BL/2008 concerning the Amendment to the Decision Letter of the Director General of Financial Institutions Number Kep-390/LK/2005 concerning the Guidelines for Calculating Financial Soundness Level as well as the Formats and Structures of Financial Statements for Non-LLC Insurance Companies;

HAS DECIDED:

MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA

INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

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To enact : REGULATION OF THE CHAIRPERSON OF INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY CONCERNING THE FORMATS AND STRUCTURES OF ANNOUNCEMENT OF FINANCIAL STATEMENTS OF INSURANCE COMPANIES AND REINSURANCE COMPANIES.

Article 1

The formats and structures of announcement of annual financial statements of insurance companies and reinsurance companies shall be as follows:

- a. for conventional non-life insurance companies and reinsurance companies, it shall be made according to Appendix I, which constitutes an integral part of this Regulation of the Chairperson;
- b. for conventional non-life insurance companies and reinsurance companies having sharia insurance business units, it shall be made according to Appendix II, which constitutes an integral part of this Regulation of the Chairperson;
- c. for conventional life insurance companies, it shall be made according to Appendix III, which constitutes an integral part of this Regulation of the Chairperson;
- d. for conventional life insurance companies having sharia insurance business units, it shall be made according to Appendix IV, which constitutes an integral part of this Regulation of the Chairperson;
- e. for conventional life insurance companies marketing investment-linked insurance products, it shall be made according to Appendix V, which constitutes an integral part of this Regulation of the Chairperson; and
- f. for conventional life insurance companies having sharia insurance business units and marketing investment-linked insurance products, it shall be made according

MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

Error! Unknown **switch argument**.

to Appendix VI, which constitutes an integral part of this Regulation of the Chairperson.

Article 2

The formats and structures of announcement of annual financial statements for insurance companies incorporated as non-Limited Liability Companies (Non-LLC) shall be made according to Appendix VII, which constitutes an integral part of this Regulation of the Chairperson.

Article 3

Upon this Regulation of the Chairperson's coming into effect:

- a. Article 2 of the Decision Letter of the Director General of Financial Institutions Number Kep-4033/LK/2004 concerning the Formats and Structures of Insurance Business Reports as well as the Formats and Structures of Announcement of Financial Statements of Insurance Companies and Reinsurance Companies; and
- b. Article 24 letter b of the Decision Letter of the Director General of Financial Institutions Number Kep-390/LK/2005 concerning the Guidelines for Calculating Financial Soundness Level as well as the Formats and Structures of Financial Statements for Non-LLC Insurance Companies, shall be revoked and declared invalid.

Article 4

This Regulation of the Chairperson shall come into effect on the date of its stipulated.

Stipulated in : Jakarta

on : April 10, 2012

MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

Error! Unknown **switch** argument.

Chairperson of Indonesia Capital Market
and Financial Institutions Supervisory
Agency,

Signed by

Nurhaida

NIP¹ 195906271989022001

Copy is in accordance with the original

Head of General Affairs

(signed by and stamped)

Prasetyo Wahyu Asi Suryo

NIP 195710281985121001

¹ *Nomor Induk Pegawai* or Civil Service Employment Number

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MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

APPENDIX I

REGULATION OF THE CHAIRPERSON OF INDONESIA CAPITAL MARKET
AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY

NUMBER PER-03/BL/2012

CONCERNING

THE FORMATS AND STRUCTURES OF ANNOUNCEMENT OF FINANCIAL
STATEMENTS OF INSURANCE COMPANIES AND REINSURANCE COMPANIES

APPENDIX I

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

PT NON-LIFE INSURANCE

Head Office : Jalan
.....
.....

Financial Statements

As of 31 December 20x1 and 20x0

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS OF 31 DECEMBER 20x1 AND 20x0

(in million rupiah)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)					
ASSET	20x1	20x0	LIABILITY AND EQUITY	20x1	20x0
I. INVESTMENT			I. LIABILITY		
1 Time Deposit & Certificate of Deposit			A. Payable		
2 Share			1 Claim Payable		
3 Bond and MTN			2 Reinsurance Payable		
4 Government securities			3 Commission Payable		
5 Bank Indonesia securities			4 Tax Payable		
6 Mutual Fund Unit			5 Accrued Expenses		
7 Direct investment			6 Other Liabilities		
8 Strata Title Building or Land and Building for investment purpose			7 Total Liabilities (1 to 6)		
9 Mortgage Loan					
10 Other Investments			B. Technical Reserve		
11 Total Investments (1 to 10)			8 Unearned Premium Reserve		
			9 Claim Reserve (ESIRC) ²⁾		
II. NON-INVESTMENT			10 Total Technical Reserves		
12 Cash on Hand and in Bank					
13 Direct Written Premium Receivable			11 Total Liabilities (7+10)		

APPENDIX I

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

14 Reinsurance Receivable				
15 Investment Yield Receivable			12 Subordinated Loan	
16 Strata Title Building or Land and Building for own use				
17 Computer Hardware			II. EQUITY	
18 Other Properties and Equipment			13 Paid-in Capital	
19 Other Assets			14 Share Premium	
20 Total Non-Investments (12 to 19)			15 Retained Earning	
			16 Other Comprehensive Income After Tax	
			17 Other Components of Equity	
			18 Total Equities (13 to 17)	
21 Total Assets (11+20)			19 Total Liabilities and Equities (11+12+18)	

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 20x1 AND 20x0
(in million rupiah)**

APPENDIX I

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

No.	DESCRIPTION	20x1	20x0
1	UNDERWRITING INCOME		
2	Gross Premium		
3	a. Direct Written Premium		
4	b. Indirect Written Premium		
5	c. Commission Paid		
6	Total Gross Premiums (3+4-5)		
7	Reinsurance Premium		
8	a. Reinsurance Premium Paid		
9	b. Reinsurance Commission Received		
10	Total Reinsurance Premiums (8-9)		
11	Net Premium (6-10)		
12	Decrease (Increase) in UPR ¹⁾		
13	a. Previous Year's UPR		
14	b. Current Year's UPR		
15	Decrease (Increase) in UPR (13-14)		
16	Total Net Premium Incomes (11+15)		
17	Net Other Underwriting Income		
18	UNDERWRITING INCOME (16+17)		
19	UNDERWRITING EXPENSE		
20	Claim Expense		
21	a. Gross Claim		
22	b. Reinsurance Claim		
23	c. Increase (Decrease) in Claim Reserve		
24	c.1. Current Year's Claim Reserve		
25	c.2. Previous Year's Claim Reserve		

APPENDIX I

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

26	Total Claim Expenses (21-22+24-25)		
27	Net Other Underwriting Expenses		
28	UNDERWRITING EXPENSE (26+27)		
29	UNDERWRITING RESULT (18-28)		
30	Investment Yield		
31	Operating Expense		
32	a. Marketing Expense		
33	b. General and Administration Expense		
34	Total Operating Expenses (32+33)		
35	PROFIT (LOSS) OF INSURANCE BUSINESS (29+30-34)		
36	Other Income (Expenses)		
37	PROFIT (LOSS) BEFORE TAX (35+36)		
38	Income Tax		
39	PROFIT AFTER TAX (37-38)		
40	OTHER COMPREHENSIVE INCOME AFTER TAX		
41	TOTAL COMPREHENSIVE PROFITS (LOSSES) (39+40)		

FINANCIAL SOUNDNESS RATIO AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)		
DESCRIPTION	20x1	20x0
SOLVABILITY MARGIN		

APPENDIX I

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

A. Solvability Margin		
a. Admitted Asset		
b. Liability		
c. Total Solvability Margin		
B. MSMR ³⁾		
C. Surplus (Deficit) SM		
D. Ratio (%) ⁴⁾		
OTHER INFORMATION		
a. Total Guaranteed Fund		
b. Investment (SAP) to Technical Reserve and Self-Insured Retention Claim Payable Ratio (%)		
c. Liquidity Ratio (%)		
d. Self-Insured Retention Premium to Owner's Capital Ratio (%)		
e. Total Direct Written Premium to Indirect Written Premium Ratio (%)		
f. (Claim, Operating, and Commission) Expense to Net Premium Income Ratio (%)		

DIRECTORS AND COMMISSIONERS

BOARD OF COMMISSIONERS	:
PRESIDENT COMMISSIONER	:
PRESIDENT COMMISSIONER	:
PRESIDENT COMMISSIONER	:
BOARD OF DIRECTORS	:

APPENDIX I

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

PRESIDENT DIRECTOR	:	.....
PRESIDENT DIRECTOR	:	.....
PRESIDENT DIRECTOR	:	.....
COMPANY OWNER			
1.	.....		..... %
2.	.....		..... %
3.	.....		..... %
4.	.....		..... %

MAIN REINSURER	
NAME OF REINSURER	%
Domestic Reinsurance	
1.	.....
2.	.....
3.	.....
4.	.....
Foreign Reinsurance	
1.	.....
2.	.....
3.	.....
4.	.....

Description

- 1) UPR = Unearned Premium Reserve
- 2) ESIRC = Estimated Self-Insured Retention Claim (Claim Reserve)
- 3) MSMR = Minimum Solvency Margin Requirement is the minimum solvability amount required, which is the amount needed to cover the risk of loss, which is possible to happen as a result of the deviation of assets-liability management.
- 4) In accordance with Article 43 paragraph 2 of the Decree of the Minister of Finance Number 424/KMK.06/2003 dated 30 September 2003 concerning the Financial Soundness of Insurance Companies and Reinsurance Companies as has been amended several times and last by the Regulation of the

APPENDIX I

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

Minister of Finance Number 158/PMK.010/2008 dated 28 October 2008 concerning the Second Amendment to the Decree of the Minister of Finance Number 424/KMK.06/2003, the solvability margin ratio is at least "120%".

Note:

- a. Audited by Public Accountant with "....." Opinion.
- b. Figures (values) in the Statement of Financial Position (Balance Sheet) and the Statement of Comprehensive Income are presented in accordance with Indonesian Financial Accounting Standards "SAK" (Audit Report)
- c. Exchange rate on 31 December 20x1, US\$ 1 : Rp
Exchange rate on 31 December 20x0, US\$ 1 : Rp
- d. Miscellaneous (write other information regarding the transparency and accountability of financial statements)

Jakarta,

Board of Directors,
PT Non-Life Insurance

Director

Director

Provided as a true copy
Head of General Affairs
(signed and stamped)
Prasetyo Wahyu Asi Suryo
NIP 195710281985121001

Chairperson of Indonesia Capital Market and Financial
Institutions Supervisory Agency,
signed
Nurhaida
NIP 195906271989022001

[logo]

MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

APPENDIX II

REGULATION OF THE CHAIRPERSON OF INDONESIA CAPITAL MARKET
AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY

NUMBER PER-03/BL/2012

CONCERNING

THE FORMATS AND STRUCTURES OF ANNOUNCEMENT OF FINANCIAL
STATEMENTS OF INSURANCE COMPANIES AND REINSURANCE COMPANIES

APPENDIX II

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

PT NON-LIFE INSURANCE

Head Office : Jalan
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.....

Financial Statements

As of 31 December 20x1 and 20x0

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS OF 31 DECEMBER 20x1 AND 20x0

(in million rupiah)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)					
ASSET		20x1	20x0	LIABILITY AND EQUITY	
				20x1	20x0
I.	INVESTMENT			I.	LIABILITY
1	Time Deposit & Certificate of Deposit			A.	Payable
2	Share			1	Claim Payable
3	Bond and MTN			2	Reinsurance Payable
4	Government securities			3	Commission Payable
5	Bank Indonesia securities			4	Tax Payable
6	Mutual Fund Unit			5	Accrued Expenses
7	Direct investment			6	Profit-sharing Payable
8	Strata Title Building or Land and Building for investment purpose			7	Zakat Payable
9	Mortgage Loan			8	Other Payables
10	Murabahah Financing			9	Total Liabilities (1 to 8)
11	Mudharabah Financing				
12	Other Investments			B.	Technical Reserve
13	Total Investments (1 to 12)			10	Unearned Premium Reserve
				11	Claim Reserve (ESIRC) ²⁾
II.	NON-INVESTMENT			12	Total Technical Reserves (10+11)
14	Cash on Hand and in Bank				

APPENDIX II

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

15 Direct Written Premium Receivable			13 Total Liabilities (9+12)		
16 Reinsurance Receivable					
17 Investment Yield Receivable			14 Subordinated Loan		
18 Strata Title Building or Land and Building for own use					
19 Computer Hardware			II. EQUITY		
20 Other Properties and Equipment			15 Paid-in Capital		
21 Other Assets			16 Share Premium		
22 Total Non-Investments (14 to 21)			17 Retained Earning		
			18 Other Comprehensive Income After Tax		
			19 Other Components of Equity		
			20 Total Equities (15 to 19)		
23 Total Assets (13+22)			21 Total Liabilities and Equities (13+14+20)		

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 20x1 AND 20x0**

APPENDIX II

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

(in million rupiah)			
No.	DESCRIPTION	20x1	20x0
1	UNDERWRITING INCOME		
2	Gross Premium		
3	a. Direct Written Premium		
4	b. Indirect Written Premium		
5	c. Commission Paid		
6	Total Gross Premiums (3+4-5)		
7	Reinsurance Premium		
8	a. Reinsurance Premium Paid		
9	b. Reinsurance Commission Received		
10	Total Reinsurance Premiums (8-9)		
11	Net Premium (6-10)		
12	Decrease (Increase) in UPR ¹⁾		
13	a. Previous Year's UPR		
14	b. Current Year's UPR		
15	Decrease (Increase) in UPR (13-14)		
16	Total Net Premium Incomes (11+15)		
17	Net Other Underwriting Income		
18	UNDERWRITING INCOME (16+17)		
19	UNDERWRITING EXPENSE		
20	Claim Expense		
21	a. Gross Claim		
22	b. Reinsurance Claim		
23	c. Increase (Decrease) in Claim Reserve		
24	c.1. Current Year's Claim Reserve		
25	c.2. Previous Year's Claim Reserve		

APPENDIX II

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

26	Total Claim Expenses (21-22+24-25)		
27	Net Other Underwriting Expenses		
28	UNDERWRITING EXPENSE (26+27)		
29	UNDERWRITING RESULT (18-28)		
30	Investment Yield		
31	Profit Sharing		
32	Operating Expense		
33	a. Marketing Expense		
34	b. General and Administration Expense		
35	Total Operating Expenses (32+33)		
36	PROFIT (LOSS) OF INSURANCE BUSINESS (29+30-31-35)		
37	Other Income (Expenses)		
38	PROFIT (LOSS) BEFORE ZAKAT (36+37)		
39	<i>Zakat</i>		
40	PROFIT (LOSS) BEFORE TAX (38-39)		
41	Income Tax		
42	PROFIT AFTER TAX (40-41)		
43	OTHER COMPREHENSIVE INCOME AFTER TAX		
44	TOTAL COMPREHENSIVE PROFITS (LOSSES) (42+43)		

FINANCIAL SOUNDNESS RATIO AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)		
DESCRIPTION	20x1	20x0

APPENDIX II

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

SOLVABILITY MARGIN		
A. Solvability Margin		
a. Admitted Asset		
b. Liability		
c. Total Solvability Margin		
B. MSMR ³⁾		
C. Surplus (Deficit) SM		
D. Ratio (%) ⁴⁾		
OTHER INFORMATION		
a. Total Guaranteed Fund		
b. Investment (SAP) to Technical Reserve and Self-Insured Retention Claim Payable Ratio (%)		
c. Liquidity Ratio (%)		
d. Self-Insured Retention Premium to Owner's Capital Ratio (%)		
e. Total Direct Written Premium to Indirect Written Premium Ratio (%)		
f. (Claim, Operating, and Commission) Expense to Net Premium Income Ratio (%)		

COMPANY OWNER		
1.%
2.%
3.%
4.%

APPENDIX II

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

DIRECTORS AND COMMISSIONERS	
BOARD OF COMMISSIONERS	:
PRESIDENT COMMISSIONER	:
PRESIDENT COMMISSIONER	:
PRESIDENT COMMISSIONER	:
BOARD OF DIRECTORS	:
PRESIDENT DIRECTOR	:
PRESIDENT DIRECTOR	:
PRESIDENT DIRECTOR	:

MAIN REINSURER	
NAME OF REINSURER	%
Domestic Reinsurance	
1.	
2.	
3.	
4.	
Foreign Reinsurance	
1.	
2.	
3.	
4.	

SHARIA SUPERVISORY BOARD	
1.	
2.	
3.	

APPENDIX II

Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

Description

- 1) UPR = Unearned Premium Reserve
- 2) ESIRC = Estimated Self-Insured Retention Claim (Claim Reserve)
- 3) MSMR = Minimum Solvency Margin Requirement is the minimum solvability amount required, which is the amount needed to cover the risk of loss, which is possible to happen as a result of the deviation of assets-liability management.
- 4) In accordance with Article 43 paragraph 2 of the Decree of the Minister of Finance Number 424/KMK.06/2003 dated 30 September 2003 concerning the Financial Soundness of Insurance Companies and Reinsurance Companies as has been amended several times and last by the Regulation of the Minister of Finance Number 158/PMK.010/2008 dated 28 October 2008 concerning the Second Amendment to the Decree of the Minister of Finance Number 424/KMK.06/2003, the solvability margin ratio is at least "120%".

Note:

- a. The presented Statement of Financial Position (Balance Sheet) includes that of Sharia business unit. The presented Statement of Comprehensive Income includes the income statement of Sharia Unit Management and excludes the Statement of Surplus (Deficit) Underwriting of *Tabarru'* Fund. Details of insurance and reinsurance businesses operating based on the sharia principles are presented separately according to announcement format specified in the Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency Number PER-06/BL/2011 Dated April 29, 2011.
- b. The solvency margin ratio and other information presented in this announcement are only for insurance and reinsurance businesses operating based on the conventional principles.
- c. Audited by Public Accountant with "....." Opinion.
- d. Figures (values) in the Statement of Financial Position (Balance Sheet) and the Statement of Comprehensive Income are presented in accordance with Indonesian Financial Accounting Standards "SAK" (Audit Report)
- e. Exchange rate on 31 December 20x1, US\$ 1 : Rp
Exchange rate on 31 December 20x0, US\$ 1 : Rp
- f. Miscellaneous (write other information regarding the transparency and accountability of financial statements)

Jakarta,

Board of Directors,
PT Non-Life Insurance

Director

Director

APPENDIX II

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

Provided as a true copy
Head of General Affairs
(signed and stamped)
Prasetyo Wahyu Asi Suryo
NIP 195710281985121001

Chairperson of Indonesia Capital Market and Financial
Institutions Supervisory Agency,
signed
Nurhaida
NIP 195906271989022001

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MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

APPENDIX III

REGULATION OF THE CHAIRPERSON OF INDONESIA CAPITAL MARKET
AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY

NUMBER PER-03/BL/2012

CONCERNING

THE FORMATS AND STRUCTURES OF ANNOUNCEMENT OF FINANCIAL
STATEMENTS OF INSURANCE COMPANIES AND REINSURANCE COMPANIES

APPENDIX III

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

PT LIFE INSURANCE

Head Office : Jalan
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Financial Statements

As of 31 December 20x1 and 20x0

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS OF 31 DECEMBER 20x1 AND 20x0

(in million rupiah)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)					
ASSET		20x1	20x0	LIABILITY AND EQUITY	
				20x1	20x0
I.	INVESTMENT			I.	LIABILITY
1	Time Deposit & Certificate of Deposit			A.	Payable
2	Share			1	Claim Payable
3	Bond and MTN			2	Reinsurance Payable
4	Government securities			3	Commission Payable
5	Bank Indonesia securities			4	Tax Payable
6	Mutual Fund Unit			5	Accrued Expenses
7	Direct investment			6	Other Liabilities
8	Strata Title Building or Land and Building for investment purpose			7	Total Liabilities (1 to 6)
9	Mortgage Loan				
10	Policy Loan			B.	Technical Reserve
11	Other Investments				
12	Total Investments (1 to 11)			8	Premium Reserve (Liability for Future Policy Benefits)
				9	Unearned Premium Reserve
II.	NON-INVESTMENT			10	Claim Reserve (Estimated Claim Liability)
13	Cash on Hand and in Bank			11	Total Technical Reserves (8 to 10)

APPENDIX III

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

14 Direct Written Premium Receivable				
15 Reinsurance Receivable			12 Total Liabilities (7+11)	
16 Investment Yield Receivable				
17 Strata Title Building or Land and Building for own use			13 Subordinated Loan	
18 Computer Hardware				
19 Other Properties and Equipment			II. EQUITY	
20 Other Assets			14 Paid-in Capital	
21 Total Non-Investments (13 to 20)			15 Share Premium	
			16 Retained Earning	
			17 Other Comprehensive Income After Tax	
			18 Other Components of Equity	
			19 Total Equities (14 to 18)	
22 Total Assets (12+21)			20 Total Liabilities and Equities (12+13+19)	

STATEMENT OF COMPREHENSIVE INCOME

APPENDIX III

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

FOR THE YEAR ENDED 31 DECEMBER 20x1 AND 20x0 (in million rupiah)			
No.	DESCRIPTION	20x1	20x0
1	INCOME		
2	Premium Income		
3	Reinsurance Premium		
4	Decrease (Increase) in UPR ¹⁾		
	a. Previous Year/Quarter's UPR		
	b. Current Year/Quarter's UPR		
5	Total Net Premium Incomes		
6	Investment Yield		
7	FIPF Service/Other Management Service Fee		
8	Other Incomes		
9	Total Incomes		
10	EXPENSE		
11	Claim and Benefit		
	a. Claim and Benefit Paid		
	b. Reinsurance Claim		
	c. Increase (Decrease) in LFFPB ²⁾		
	c.1. Current Year/Quarter's LFFPB		
	c.2. Previous Year/Quarter's LFFPB		
	d. Increase (Decrease) in ECL ³⁾		
	d.1. Current Year/Quarter's ECL		
	d.2. Previous Year/Quarter's ECL		
12	Total Claim and Benefit Expenses		
13	Acquisition Cost		
	a. Commission Expense - First Year		

APPENDIX III

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

	b. Commission Expense - Subsequent Years		
	c. Commission Expense - Overriding		
	d. Other Expenses		
14	Total Acquisition Costs		
15	Marketing		
16	General and Administration		
17	Other Incomes (Expenses)		
18	Total Expenses		
19	PROFIT (LOSS) BEFORE TAX		
20	INCOME TAX		
21	PROFIT AFTER TAX		
22	OTHER COMPREHENSIVE INCOMES AFTER TAX		
23	TOTAL COMPREHENSIVE PROFITS (LOSSES)		

FINANCIAL SOUNDNESS RATIO AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)		
DESCRIPTION	20x1	20x0

APPENDIX III

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

SOLVABILITY MARGIN		
A. Solvability Margin		
a. Admitted Asset		
b. Liability		
c. Total Solvability Margin		
B. MSMR ⁴⁾		
C. Surplus (Deficit) SM		
D. Ratio (%) ⁵⁾		
OTHER INFORMATION		
a. Total Guaranteed Fund		
b. Investment (SAP) to Technical Reserve and Self-Insured Retention Claim Payable Ratio (%)		
c. Liquidity Ratio (%)		
d. Net Investment Income to Average Investment Ratio (%)		
e. (Claim, Operating, and Commission) Expense to Net Premium Income Ratio (%)		

DIRECTORS AND COMMISSIONERS		
BOARD OF COMMISSIONERS	:	.....
PRESIDENT COMMISSIONER	:	.....
PRESIDENT COMMISSIONER	:	.....
PRESIDENT COMMISSIONER	:	.....
BOARD OF DIRECTORS	:	.....
PRESIDENT DIRECTOR	:	.....
PRESIDENT DIRECTOR	:	.....
PRESIDENT DIRECTOR	:	.....
COMPANY OWNER		
1.%
2.%
3.%
4.%

APPENDIX III

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

Description

- 1) UPR = Unearned Premium Reserve
- 2) LFFPB = Liability for Future Policy Benefits (Premium Reserve)
- 3) ECL = Estimated Claim Liability (Claim Reserve)
- 4) MSMR = Minimum Solvency Margin Requirement is the minimum solvability amount required, which is the amount needed to cover the risk of loss, which is possible to happen as a result of the deviation of assets-liability management.
- 5) In accordance with Article 43 paragraph 2 of the Decree of the Minister of Finance Number 424/KMK.06/2003 dated 30 September 2003 concerning the Financial Soundness of Insurance Companies and Reinsurance Companies as has been amended several times and last by the Regulation of the Minister of Finance Number 158/PMK.010/2008 dated 28 October 2008 concerning the Second Amendment to the Decree of the Minister of Finance Number 424/KMK.06/2003, the solvability margin ratio is at least "120%".

Note:

- a. Audited by Public Accountant with "....." Opinion.
- b. Technical Reserve is valued by Actuary "....."
- c. Figures (values) in the Statement of Financial Position (Balance Sheet) and the Statement of Comprehensive Income are presented in accordance with Indonesian Financial Accounting Standards "SAK" (Audit Report)
- d. Exchange rate on 31 December 20x1, US\$ 1 : Rp
Exchange rate on 31 December 20x0, US\$ 1 : Rp
- e. Miscellaneous (write other information regarding the transparency and accountability of financial statements)

Jakarta,
Board of Directors,
PT Life Insurance

Director

Director

Provided as a true copy
Head of General Affairs
(signed and stamped)
Prasetyo Wahyu Asi Suryo

Chairperson of Indonesia Capital Market and Financial
Institutions Supervisory Agency,
signed
Nurhaida

APPENDIX III

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

NIP 195710281985121001

NIP 195906271989022001

[logo]

MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

APPENDIX IV

REGULATION OF THE CHAIRPERSON OF INDONESIA CAPITAL MARKET
AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY

NUMBER PER-03/BL/2012

CONCERNING

THE FORMATS AND STRUCTURES OF ANNOUNCEMENT OF FINANCIAL
STATEMENTS OF INSURANCE COMPANIES AND REINSURANCE COMPANIES

APPENDIX IV

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

PT LIFE INSURANCE

Head Office : Jalan

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Financial Statements

As of 31 December 20x1 and 20x0

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS OF 31 DECEMBER 20x1 AND 20x0

(in million rupiah)

ASSET		20x1	20x0	LIABILITY AND EQUITY		20x1	20x0
I.	INVESTMENT			I.	LIABILITY		
1	Time Deposit & Certificate of Deposit			A.	Payable		
2	Share			1	Claim Payable		
3	Bond and MTN			2	Reinsurance Payable		
4	Government securities			3	Commission Payable		
5	Bank Indonesia securities			4	Tax Payable		
6	Mutual Fund Unit			5	Accrued Expenses		
7	Direct investment			6	Zakat Payable		
8	Strata Title Building or Land and Building for investment purpose			7	Other Payables		
9	Mortgage Loan			8	Total Payables (1 to 7)		
10	Policy Loan						
11	Murabahah Financing			B.	Technical Reserve		
12	Mudharabah Financing			9	Premium Reserve (Liability for Future Policy Benefits)		
13	Other Investments			10	Tabarru' Fund		
14	Total Investments (1 to 13)			11	Participant Savings		
				12	Unearned Premium Reserve		

APPENDIX IV

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

II. NON-INVESTMENT			13 Claim Reserve (Estimated Claim Liability)		
15 Cash on Hand and in Bank			14 Total Technical Reserves (9 to 13)		
16 Direct Written Premium Receivable					
17 Reinsurance Receivable			15 Total Liabilities (8+14)		
18 Investment Yield Receivable					
19 Strata Title Building or Land and Building for own use			16 Subordinated Loan		
20 Computer Hardware					
21 Other Properties and Equipment			II. EQUITY		
22 Other Assets			17 Paid-in Capital		
23 Total Non-Investments (15 to 22)			18 Share Premium		
			19 Retained Earning		
			20 Other Comprehensive Income After Tax		
			21 Other Components of Equity		
			22 Total Equities (17 to 21)		
24 Total Assets (14+23)			23 Total Liabilities and Equities (15+16+22)		

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 20x1 AND 20x0

APPENDIX IV

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

(in million rupiah)			
No.	DESCRIPTION	20x1	20x0
1	INCOME		
2	Premium Income		
3	Reinsurance Premium		
4	Decrease (Increase) in UPR ¹⁾		
	a. Previous Year/Quarter's UPR		
	b. Current Year/Quarter's UPR		
5	Total Net Premium Incomes		
6	Investment Yield		
7	FIPF Service/Other Management Service Fee		
8	Other Incomes		
9	Total Incomes		
10	EXPENSE		
11	Claim and Benefit		
	a. Claim and Benefit Paid		
	b. Reinsurance Claim		
	c. Increase (Decrease) in LFFPB ²⁾		
	c.1. Current Year/Quarter's LFFPB		
	c.2. Previous Year/Quarter's LFFPB		
	d. Increase (Decrease) in Participant Savings		
	d.1. Current Year/Quarter's Participant Savings		
	d.2. Previous Year/Quarter's Participant Savings		
	e. Increase (Decrease) in ECL ³⁾		
	e.1. Current Year/Quarter's ECL		
	e.2. Previous Year/Quarter's ECL		
12	Total Claim and Benefit Expenses		

APPENDIX IV

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

13	Acquisition Cost		
	a. Commission Expense - First Year		
	b. Commission Expense - Subsequent Years		
	c. Commission Expense - Overriding		
	d. Other Expenses		
14	Total Acquisition Costs		
15	Marketing Expense		
16	General and Administration Expense		
17	Other Incomes (Expenses)		
18	Total Expenses		
19	PROFIT (LOSS) BEFORE ZAKAT		
20	ZAKAT		
21	PROFIT (LOSS) BEFORE TAX		
22	INCOME TAX		
23	PROFIT AFTER TAX		
24	OTHER COMPREHENSIVE INCOMES AFTER TAX		
25	TOTAL COMPREHENSIVE PROFITS (LOSSES)		

FINANCIAL SOUNDNESS RATIO AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)		
DESCRIPTION	20x1	20x0

APPENDIX IV

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

SOLVABILITY MARGIN		
A. Solvability Margin		
a. Admitted Asset		
b. Liability		
c. Total Solvability Margin		
B. MSMR ⁴⁾		
C. Surplus (Deficit) SM		
D. Ratio (%) ⁵⁾		
OTHER INFORMATION		
a. Total Guaranteed Fund		
b. Investment (SAP) to Technical Reserve and Self-Insured Retention Claim Payable Ratio (%)		
c. Liquidity Ratio (%)		
d. Net Investment Income to Average Investment Ratio (%)		
e. (Claim, Operating, and Commission) Expense to Net Premium Income Ratio (%)		

DIRECTORS AND COMMISSIONERS		
BOARD OF COMMISSIONERS	:	.....
PRESIDENT COMMISSIONER	:	.....
PRESIDENT COMMISSIONER	:	.....
PRESIDENT COMMISSIONER	:	.....
BOARD OF DIRECTORS	:	.....
PRESIDENT DIRECTOR	:	.....
PRESIDENT DIRECTOR	:	.....
PRESIDENT DIRECTOR	:	.....
COMPANY OWNER		
1.%
2.%
3.%
4.%

APPENDIX IV

Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

SHARIA SUPERVISORY BOARD

1.
2.
3.

Description

- 1) UPR = Unearned Premium Reserve
- 2) LFFPB = Liability for Future Policy Benefits (Premium Reserve)
- 3) ECL = Estimated Claim Liability (Claim Reserve)
- 4) MSMR = Minimum Solvency Margin Requirement is the minimum solvability amount required, which is the amount needed to cover the risk of loss, which is possible to happen as a result of the deviation of assets-liability management.
- 5) In accordance with Article 43 paragraph 2 of the Decree of the Minister of Finance Number 424/KMK.06/2003 dated 30 September 2003 concerning the Financial Soundness of Insurance Companies and Reinsurance Companies as has been amended several times and last by the Regulation of the Minister of Finance Number 158/PMK.010/2008 dated 28 October 2008 concerning the Second Amendment to the Decree of the Minister of Finance Number 424/KMK.06/2003, the solvability margin ratio is at least "120%".

Note:

- a. The presented Statement of Financial Position (Balance Sheet) includes that of Sharia business unit. The presented Statement of Comprehensive Income includes the income statement of Sharia Unit Management and excludes the Statement of Surplus (Deficit) Underwriting of *Tabarru'* Fund. Details of insurance and reinsurance businesses operating based on the sharia principles are presented separately according to announcement format specified in the Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency Number PER-06/BL/2011 Dated April 29, 2011.
- b. Figures (values) of Participant Savings in the Statement of Financial Position (Balance Sheet) are only for those using *Mudharabah* contract.
- c. The solvency margin ratio and other information presented in this announcement are only for insurance and reinsurance businesses operating based on the conventional principles.
- d. Audited by Public Accountant with "....." Opinion.
- e. Technical Reserve is valued by Actuary "....."
- f. Figures (values) in the Statement of Financial Position (Balance Sheet) and the Statement of Comprehensive Income are presented in accordance with Indonesian Financial Accounting Standards "SAK" (Audit Report)
- g. Exchange rate on 31 December 20x1, US\$ 1 : Rp

APPENDIX IV

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

Exchange rate on 31 December 20x0, US\$ 1 : Rp

h. Miscellaneous (write other information regarding the transparency and accountability of financial statements)

Jakarta,

Board of Directors,
PT Life Insurance

Director

Provided as a true copy
Head of General Affairs
(signed and stamped)
Prasetyo Wahyu Asi Suryo
NIP 195710281985121001

Director

Chairperson of Indonesia Capital Market and Financial
Institutions Supervisory Agency,
signed
Nurhaida
NIP 195906271989022001

[logo]

MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

APPENDIX V

REGULATION OF THE CHAIRPERSON OF INDONESIA CAPITAL MARKET
AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY

NUMBER PER-03/BL/2012

CONCERNING

THE FORMATS AND STRUCTURES OF ANNOUNCEMENT OF FINANCIAL
STATEMENTS OF INSURANCE COMPANIES AND REINSURANCE COMPANIES

APPENDIX V

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

PT LIFE INSURANCE

Head Office : Jalan

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Financial Statements

As of 31 December 20x1 and 20x0

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS OF 31 DECEMBER 20x1 AND 20x0

(in million rupiah)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)					
ASSET		20x1	20x0	LIABILITY AND EQUITY	
				20x1	20x0
I.	INVESTMENT			I.	LIABILITY
1	Time Deposit & Certificate of Deposit			A.	Payable
2	Share			1	Claim Payable
3	Bond and MTN			2	Reinsurance Payable
4	Government securities			3	Commission Payable
5	Bank Indonesia securities			4	Tax Payable
6	Mutual Fund Unit			5	Accrued Expenses
7	Direct investment			6	Other Liabilities
8	Strata Title Building or Land and Building for investment purpose			7	Total Liabilities (1 to 6)
9	Mortgage Loan				
10	Policy Loan			B.	Technical Reserve
11	Other Investments				
12	Total Investments (1 to 11)			8	Premium Reserve (Liability for Future Policy Benefits)
				9	Unearned Premium Reserve
II.	NON-INVESTMENT			10	Claim Reserve (Estimated Claim Liability)
13	Cash on Hand and in Bank			11	Total Technical Reserves (8 to 10)

APPENDIX V

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

14 Direct Written Premium Receivable				
15 Reinsurance Receivable			12 Total Liabilities (7+11)	
16 Investment Yield Receivable				
17 Strata Title Building or Land and Building for own use			13 Subordinated Loan	
18 Computer Hardware				
19 Other Properties and Equipment			II. EQUITY	
20 Other Assets			14 Paid-in Capital	
21 Total Non-Investments (13 to 20)			15 Share Premium	
			16 Retained Earning	
			17 Other Comprehensive Income After Tax	
			18 Other Components of Equity	
			19 Total Equities (14 to 18)	
22 Total Assets (12+21)			20 Total Liabilities and Equities (12+13+19)	

The Statement of Financial Position (Balance Sheet) includes assets and liabilities of investment-linked insurance products, as follows:

Investment-Linked Insurance Product					
				(in million rupiah)	
No	DESCRIPTION			20x1	20x0
1	Asset				
	a. Investment				
	b. Non-Investment				
2	Liability				
	a. Payable				
	b. Technical Reserve				
	Total Liabilities				
3	Premium Income				

APPENDIX V

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

4	Investment Yield		
5	Claim and Benefit		

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 20x1 AND 20x0
(in million rupiah)**

No.	DESCRIPTION	20x1	20x0
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APPENDIX V

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

1	INCOME		
2	Premium Income		
3	Reinsurance Premium		
4	Decrease (Increase) in UPR ¹⁾		
	a. Previous Year/Quarter's UPR		
	b. Current Year/Quarter's UPR		
5	Total Net Premium Incomes		
6	Investment Yield		
7	FIPF Service/Other Management Service Fee		
8	Other Incomes		
9	Total Incomes		
10	EXPENSE		
11	Claim and Benefit		
	a. Claim and Benefit Paid		
	b. Reinsurance Claim		
	c. Increase (Decrease) in LFFPB ²⁾		
	c.1. Current Year/Quarter's LFFPB		
	c.2. Previous Year/Quarter's LFFPB		
	d. Increase (Decrease) in ECL ³⁾		
	d.1. Current Year/Quarter's ECL		
	d.2. Previous Year/Quarter's ECL		
12	Total Claim and Benefit Expenses		
13	Acquisition Cost		
	a. Commission Expense - First Year		
	b. Commission Expense - Subsequent Years		
	c. Commission Expense - Overriding		
	d. Other Expenses		

APPENDIX V

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

14	Total Acquisition Costs		
15	Marketing		
16	General and Administration		
17	Other Incomes (Expenses)		
18	Total Expenses		
19	PROFIT (LOSS) BEFORE TAX		
20	INCOME TAX		
21	PROFIT AFTER TAX		
22	OTHER COMPREHENSIVE INCOMES AFTER TAX		
23	TOTAL COMPREHENSIVE PROFITS (LOSSES)		

FINANCIAL SOUNDNESS RATIO AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)		
DESCRIPTION	20x1	20x0
SOLVABILITY MARGIN		
A. Solvability Margin		

APPENDIX V

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

a. Admitted Asset		
b. Liability		
c. Total Solvability Margin		
B. MSMR ⁴⁾		
C. Surplus (Deficit) SM		
D. Ratio (%) ⁵⁾		
OTHER INFORMATION		
a. Total Guaranteed Fund		
b. Investment (SAP) to Technical Reserve and Self-Insured Retention Claim Payable Ratio (%)		
c. Liquidity Ratio (%)		
d. Net Investment Income to Average Investment Ratio (%)		
e. (Claim, Operating, and Commission) Expense to Net Premium Income Ratio (%)		

DIRECTORS AND COMMISSIONERS		
BOARD OF COMMISSIONERS	:	.....
PRESIDENT COMMISSIONER	:	.....
PRESIDENT COMMISSIONER	:	.....
PRESIDENT COMMISSIONER	:	.....
BOARD OF DIRECTORS	:	.....
PRESIDENT DIRECTOR	:	.....
PRESIDENT DIRECTOR	:	.....
PRESIDENT DIRECTOR	:	.....
COMPANY OWNER		
1.%
2.%
3.%
4.%

Description

APPENDIX V

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

- 1) UPR = Unearned Premium Reserve
- 2) LFFPB = Liability for Future Policy Benefits (Premium Reserve)
- 3) ECL = Estimated Claim Liability (Claim Reserve)
- 4) MSMR = Minimum Solvency Margin Requirement is the minimum solvability amount required, which is the amount needed to cover the risk of loss, which is possible to happen as a result of the deviation of assets-liability management.
- 5) In accordance with Article 43 paragraph 2 of the Decree of the Minister of Finance Number 424/KMK.06/2003 dated 30 September 2003 concerning the Financial Soundness of Insurance Companies and Reinsurance Companies as has been amended several times and last by the Regulation of the Minister of Finance Number 158/PMK.010/2008 dated 28 October 2008 concerning the Second Amendment to the Decree of the Minister of Finance Number 424/KMK.06/2003, the solvability margin ratio is at least "120%".

Note:

- a. Audited by Public Accountant with "....." Opinion.
- b. Technical Reserve is valued by Actuary "....."
- c. Figures (values) in the Statement of Financial Position (Balance Sheet) and the Statement of Comprehensive Income are presented in accordance with Indonesian Financial Accounting Standards "SAK" (Audit Report)
- d. Exchange rate on 31 December 20x1, US\$ 1 : Rp
Exchange rate on 31 December 20x0, US\$ 1 : Rp
- e. Miscellaneous (write other information regarding the transparency and accountability of financial statements)

Jakarta,
Board of Directors,
PT Life Insurance

Director

Director

Provided as a true copy
Head of General Affairs
(signed and stamped)
Prasetyo Wahyu Asi Suryo
NIP 195710281985121001

Chairperson of Indonesia Capital Market and Financial
Institutions Supervisory Agency,
signed
Nurhaida
NIP 195906271989022001

APPENDIX V

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

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MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

APPENDIX VI

REGULATION OF THE CHAIRPERSON OF INDONESIA CAPITAL MARKET
AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY

NUMBER PER-03/BL/2012

CONCERNING

THE FORMATS AND STRUCTURES OF ANNOUNCEMENT OF FINANCIAL
STATEMENTS OF INSURANCE COMPANIES AND REINSURANCE COMPANIES

APPENDIX VI

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

PT LIFE INSURANCE

Head Office : Jalan

.....

.....

Financial Statements

As of 31 December 20x1 and 20x0

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS OF 31 DECEMBER 20x1 AND 20x0

(in million rupiah)

ASSET		20x1	20x0	LIABILITY AND EQUITY		20x1	20x0
I.	INVESTMENT			I.	LIABILITY		
1	Time Deposit & Certificate of Deposit			A.	Payable		
2	Share			1	Claim Payable		
3	Bond and MTN			2	Reinsurance Payable		
4	Government securities			3	Commission Payable		
5	Bank Indonesia securities			4	Tax Payable		
6	Mutual Fund Unit			5	Accrued Expenses		
7	Direct investment			6	Zakat Payable		
8	Strata Title Building or Land and Building for investment purpose			7	Other Payables		
9	Mortgage Loan			8	Total Payables (1 to 7)		
10	Policy Loan						
11	Murabahah Financing			B.	Technical Reserve		
12	Mudharabah Financing			9	Premium Reserve (Liability for Future Policy Benefits)		
13	Other Investments			10	Tabarru' Fund		
14	Total Investments (1 to 13)			11	Participant Savings		
				12	Unearned Premium Reserve		

APPENDIX VI

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

II. NON-INVESTMENT			13 Claim Reserve (Estimated Claim Liability)		
15 Cash on Hand and in Bank			14 Total Technical Reserves (9 to 13)		
16 Direct Written Premium Receivable					
17 Reinsurance Receivable			15 Total Liabilities (8+14)		
18 Investment Yield Receivable					
19 Strata Title Building or Land and Building for own use			16 Subordinated Loan		
20 Computer Hardware					
21 Other Properties and Equipment			II. EQUITY		
22 Other Assets			17 Paid-in Capital		
23 Total Non-Investments (15 to 22)			18 Share Premium		
			19 Retained Earning		
			20 Other Comprehensive Income After Tax		
			21 Other Components of Equity		
			22 Total Equities (17 to 21)		
24 Total Assets (14+23)			23 Total Liabilities and Equities (15+16+22)		

Investment-Linked Insurance Product						
					(in million rupiah)	
No	DESCRIPTION				20x1	20x0
1	Asset					
	a. Investment					
	b. Non-Investment					
2	Liability					
	a. Payable					
	b. Technical Reserve					
	Total Liabilities					
3	Premium Income					

APPENDIX VI

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

4	Investment Yield		
5	Claim and Benefit		

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 20x1 AND 20x0
(in million rupiah)**

No.	DESCRIPTION	20x1	20x0
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APPENDIX VI

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

1	INCOME		
2	Premium Income		
3	Reinsurance Premium		
4	Decrease (Increase) in UPR ¹⁾		
	a. Previous Year/Quarter's UPR		
	b. Current Year/Quarter's UPR		
5	Total Net Premium Incomes		
6	Investment Yield		
7	FIPF Service/Other Management Service Fee		
8	Other Incomes		
9	Total Incomes		
10	EXPENSE		
11	Claim and Benefit		
	a. Claim and Benefit Paid		
	b. Reinsurance Claim		
	c. Increase (Decrease) in LFFPB ²⁾		
	c.1. Current Year/Quarter's LFFPB		
	c.2. Previous Year/Quarter's LFFPB		
	d. Increase (Decrease) in Participant Savings		
	d.1. Current Year/Quarter's Participant Savings		
	d.2. Previous Year/Quarter's Participant Savings		
	e. Increase (Decrease) in ECL ³⁾		
	e.1. Current Year/Quarter's ECL		
	e.2. Previous Year/Quarter's ECL		
12	Total Claim and Benefit Expenses		
13	Acquisition Cost		
	a. Commission Expense - First Year		

APPENDIX VI

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

	b. Commission Expense - Subsequent Years		
	c. Commission Expense - Overriding		
	d. Other Expenses		
14	Total Acquisition Costs		
15	Marketing Expense		
16	General and Administration Expense		
17	Other Incomes (Expenses)		
18	Total Expenses		
19	PROFIT (LOSS) BEFORE ZAKAT		
20	ZAKAT		
21	PROFIT (LOSS) BEFORE TAX		
22	INCOME TAX		
23	PROFIT AFTER TAX		
24	OTHER COMPREHENSIVE INCOMES AFTER TAX		
25	TOTAL COMPREHENSIVE PROFITS (LOSSES)		

FINANCIAL SOUNDNESS RATIO AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)		
DESCRIPTION	20x1	20x0
SOLVABILITY MARGIN		
A. Solvability Margin		

APPENDIX VI

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

a. Admitted Asset		
b. Liability		
c. Total Solvability Margin		
B. MSMR ⁴⁾		
C. Surplus (Deficit) SM		
D. Ratio (%) ⁵⁾		
OTHER INFORMATION		
a. Total Guaranteed Fund		
b. Investment (SAP) to Technical Reserve and Self-Insured Retention Claim Payable Ratio (%)		
c. Liquidity Ratio (%)		
d. Net Investment Income to Average Investment Ratio (%)		
e. (Claim, Operating, and Commission) Expense to Net Premium Income Ratio (%)		

DIRECTORS AND COMMISSIONERS		
BOARD OF COMMISSIONERS	:	.....
PRESIDENT COMMISSIONER	:	.....
PRESIDENT COMMISSIONER	:	.....
PRESIDENT COMMISSIONER	:	.....
BOARD OF DIRECTORS	:	.....
PRESIDENT DIRECTOR	:	.....
PRESIDENT DIRECTOR	:	.....
PRESIDENT DIRECTOR	:	.....
COMPANY OWNER		
1.%
2.%
3.%
4.%

SHARIA SUPERVISORY BOARD

APPENDIX VI

Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

- | |
|---------|
| 1. |
| 2. |
| 3. |

Description

- 1) UPR = Unearned Premium Reserve
- 2) LFFPB = Liability for Future Policy Benefits (Premium Reserve)
- 3) ECL = Estimated Claim Liability (Claim Reserve)
- 4) MSMR = Minimum Solvency Margin Requirement is the minimum solvability amount required, which is the amount needed to cover the risk of loss, which is possible to happen as a result of the deviation of assets-liability management.
- 5) In accordance with Article 43 paragraph 2 of the Decree of the Minister of Finance Number 424/KMK.06/2003 dated 30 September 2003 concerning the Financial Soundness of Insurance Companies and Reinsurance Companies as has been amended several times and last by the Regulation of the Minister of Finance Number 158/PMK.010/2008 dated 28 October 2008 concerning the Second Amendment to the Decree of the Minister of Finance Number 424/KMK.06/2003, the solvability margin ratio is at least "120%".

Note:

- a. The presented Statement of Financial Position (Balance Sheet) includes that of Sharia business unit. The presented Statement of Comprehensive Income includes the income statement of Sharia Unit Management and excludes the Statement of Surplus (Deficit) Underwriting of *Tabarru'* Fund. Details of insurance and reinsurance businesses operating based on the sharia principles are presented separately according to announcement format specified in the Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency Number PER-06/BL/2011 Dated April 29, 2011.
- b. Figures (values) of Participant Savings in the Statement of Financial Position (Balance Sheet) are only for those using *Mudharabah* contract.
- c. The details of investment-linked insurance products presented in this announcement are only for those of insurance and reinsurance businesses operating based on the conventional principles.
- d. The solvency margin ratio and other information presented in this announcement are only for insurance and reinsurance businesses operating based on the conventional principles.
- e. Audited by Public Accountant with "....." Opinion.
- f. Technical Reserve is valued by Actuary "....."
- g. Figures (values) in the Statement of Financial Position (Balance Sheet) and the Statement of Comprehensive Income are presented in accordance with Indonesian Financial Accounting Standards "SAK" (Audit Report)
- h. Exchange rate on 31 December 20x1, US\$ 1 : Rp

APPENDIX VI

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

Exchange rate on 31 December 20x0, US\$ 1 : Rp

- i. Miscellaneous (write other information regarding the transparency and accountability of financial statements)

Jakarta,
Board of Directors,
PT Life Insurance

Director

Provided as a true copy
Head of General Affairs
(signed and stamped)
Prasetyo Wahyu Asi Suryo
NIP 195710281985121001

Director

Chairperson of Indonesia Capital Market and Financial
Institutions Supervisory Agency,
signed
Nurhaida
NIP 195906271989022001

[logo]

MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
INDONESIA CAPITAL MARKET AND FINANCIAL INSTITUTIONS
SUPERVISORY AGENCY

APPENDIX VII

REGULATION OF THE CHAIRPERSON OF INDONESIA CAPITAL MARKET
AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY

NUMBER PER-03/BL/2012

CONCERNING

THE FORMATS AND STRUCTURES OF ANNOUNCEMENT OF FINANCIAL
STATEMENTS OF INSURANCE COMPANIES AND REINSURANCE COMPANIES

APPENDIX VII

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

NON-LLC INSURANCE COMPANY

Head Office : Jl.
.....
.....

Financial Statements

As of 31 December 20x1 and 20x0

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS OF 31 DECEMBER 20x1 AND 20x0

(in million rupiah)

ASSET		20x1	20x0	LIABILITY AND EQUITY		20x1	20x0
I.	INVESTMENT			I.	LIABILITY		
1	Time Deposit & Certificate of Deposit			A.	Payable		
2	Share			1	Claim Payable		
3	Bond and MTN			2	Reinsurance Payable		
4	Government securities			3	Commission Payable		
5	Bank Indonesia securities			4	Tax Payable		
6	Mutual Fund Unit			5	Accrued Expenses		
7	Direct investment			6	Prepaid Income		
8	Strata Title Building or Land and Building for investment purpose			7	Other Payables		
9	Mortgage Loan			8	Total Payables (1 to 7)		
10	Policy Loan						
11	Murabahah Financing			B.	Technical Reserve		
12	Mudharabah Financing			9	Premium Reserve (Liability for Future Policy Benefits)		
13	Other Investments			10	Unearned Premium Reserve		
14	Total Investments (1 to 13)			11	Claim Reserve (Estimated Claim Liability)		
				12	Tabarru' Fund		

APPENDIX VII

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

II. NON-INVESTMENT			13 Participant Savings		
15 Cash on Hand and in Bank			14 Total Technical Reserves (9 to 13)		
16 Direct Written Premium Receivable					
17 Reinsurance Receivable			15 Total Liabilities (8+14)		
18 Investment Yield Receivable					
19 Strata Title Building or Land and Building for own use			16 Subordinated Loan		
20 Computer Hardware					
21 Other Properties and Equipment			II. EQUITY		
22 Other Assets			17 Retained Earning		
23 Total Non-Investments (15 to 22)			18 Other Comprehensive Income After Tax		
			19 Other Components of Equity		
			20 Total Equities (17 to 19)		
24 Total Assets (14+23)			21 Total Liabilities and Equities (15+16+20)		

Investment-Linked Insurance Product						
					(in million rupiah)	
No	DESCRIPTION				20x1	20x0
1	Asset					
	a. Investment					
	b. Non-Investment					
2	Liability					
	a. Payable					
	b. Technical Reserve					
	Total Liabilities					
3	Premium Income					
4	Investment Yield					
5	Claim and Benefit					

APPENDIX VII

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 20x1 AND 20x0
(in million rupiah)**

APPENDIX VII

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

No.	DESCRIPTION	20x1	20x0
1	INCOME		
2	Premium Income		
3	Reinsurance Premium		
4	Decrease (Increase) in UPR ¹⁾		
	a. Previous Year/Quarter's UPR		
	b. Current Year/Quarter's UPR		
5	Total Net Premium Incomes		
6	Investment Yield		
7	FIPF Service/Other Management Service Fee		
8	Other Incomes		
9	Total Incomes		
10	EXPENSE		
11	Claim and Benefit		
	a. Claim and Benefit Paid		
	b. Reinsurance Claim		
	c. Increase (Decrease) in LFFPB ²⁾		
	c.1. Current Year/Quarter's LFFPB		
	c.2. Previous Year/Quarter's LFFPB		
	d. Increase (Decrease) in Participant Savings		
	d.1. Current Year/Quarter's Participant Savings		
	d.2. Previous Year/Quarter's Participant Savings		
	e. Increase (Decrease) in ECL ³⁾		
	e.1. Current Year/Quarter's ECL		
	e.2. Previous Year/Quarter's ECL		
12	Total Claim and Benefit Expenses		
13	Acquisition Cost		

APPENDIX VII

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

	a. Commission Expense - First Year		
	b. Commission Expense - Subsequent Years		
	c. Commission Expense - Overriding		
	d. Other Expenses		
14	Total Acquisition Costs		
15	Marketing Expense		
16	General and Administration Expense		
17	Other Incomes (Expenses)		
18	Total Expenses		
19	PROFIT (LOSS) BEFORE TAX		
20	INCOME TAX		
21	PROFIT AFTER TAX		
22	OTHER COMPREHENSIVE INCOMES AFTER TAX		
23	TOTAL COMPREHENSIVE PROFITS (LOSSES)		

FINANCIAL SOUNDNESS RATIO AS OF 31 DECEMBER 20x1 AND 20x0 (in million rupiah)		
DESCRIPTION	20x1	20x0
SOLVABILITY MARGIN		

APPENDIX VII

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

A. Solvability Margin		
a. Admitted Asset		
b. Liability		
c. Total Solvability Margin		
B. MSMR ⁴⁾		
C. Surplus (Deficit) SM		
D. Ratio (%)		
OTHER INFORMATION		
a. Total Guaranteed Fund		
b. (Claim, Operating, and Commission) Expense to Net Premium Income Ratio (%)		
c. Net Investment Income to Average Investment Ratio (%)		
d. Admitted Asset Balance to Liability Ratio (%)		
e. Investment to Reserve and Claim Payable Ratio (%)		
f. Liquidity Ratio (%)		

COMPANY OWNER		
POLICYHOLDER		100%
DIRECTORS AND COMMISSIONERS		
BOARD OF COMMISSIONERS	:	
PRESIDENT COMMISSIONER	:	
COMMISSIONER	:	
COMMISSIONER	:	
COMMISSIONER	:	
BOARD OF DIRECTORS	:	
PRESIDENT DIRECTOR	:	
DIRECTOR	:	
DIRECTOR	:	
DIRECTOR	:	
SHARIA SUPERVISORY BOARD		

APPENDIX VII

Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

1.	
2.	
3.	
MEMBER REPRESENTATIVE BOARD	
1.	
2.	
3.	
4.	
5. and so on	

Description

- 1) UPR = Unearned Premium Reserve
- 2) LFFPB = Liability for Future Policy Benefits (Premium Reserve)
- 3) ECL = Estimated Claim Liability (Claim Reserve)
- 4) MSMR = Minimum Solvency Margin Requirement is the minimum solvability amount required, which is the amount needed to cover the risk of loss, which is possible to happen as a result of the deviation of assets-liability management.

In accordance with Article 8 the Decree of the Minister of Finance Number 504/KMK.06/2004 concerning the Financial Soundness for Insurance Companies Incorporated as Non-Limited Liability Companies, as of December 201x, companies must meet the following ratios:

- a. Asset to liability ratio, at least 100%.
- b. Investment to technical reserve and claim payable ratio, at least 100%.
- c. Solvency margin ratio, at least 120%.
- d. Liquidity ratio, at least 200%.

Note:

- a. The presented Statement of Financial Position (Balance Sheet) includes that of Sharia business unit. The presented Statement of Comprehensive Income includes the income statement of Sharia Unit Management and excludes the Statement of Surplus (Deficit) Underwriting of *Tabarru'* Fund. Details of insurance and reinsurance businesses operating based on the sharia principles are presented separately according to announcement format specified in the Regulation of the Chairperson of Indonesia Capital Market and Financial Institutions Supervisory Agency Number PER-06/BL/2011 Dated April 29, 2011.
- b. Figures (values) of Participant Savings in the Statement of Financial Position (Balance Sheet) are only for those using *Mudharabah* contract.

APPENDIX VII

Regulation of the Chairperson of Indonesia Capital Market and
Financial Institutions Supervisory Agency

Number : PER-03/BL/2012

Date : April 10, 2012

- c. The details of investment-linked insurance products presented in this announcement are only for those of insurance and reinsurance businesses operating based on the conventional principles.
- d. The solvency margin ratio and other information presented in this announcement are only for insurance and reinsurance businesses operating based on the conventional principles.
- e. Audited by Public Accountant with “.....” Opinion.
- f. Technical Reserve is valued by Actuary “.....”
- g. Figures (values) in the Statement of Financial Position (Balance Sheet) and the Statement of Comprehensive Income are presented in accordance with Indonesian Financial Accounting Standards “SAK” (Audit Report)
- h. Exchange rate on 31 December 20x1, US\$ 1 : Rp
Exchange rate on 31 December 20x0, US\$ 1 : Rp
- i. Miscellaneous (write other information regarding the transparency and accountability of financial statements)

Jakarta,

SE & O

Non-LLC Insurance Company

Director

Director

Provided as a true copy
Head of General Affairs
(signed and stamped)
Prasetyo Wahyu Asi Suryo
NIP 195710281985121001

Chairperson of Indonesia Capital Market and Financial
Institutions Supervisory Agency,
signed
Nurhaida
NIP 195906271989022001