

**ATTACHMENT :**

Decision of the Chairman of Capital  
Market and Financial Institutions  
Supervisory Agency

Number : Kep-396/BL/2008

Date : October, 6, 2008

**RULE NUMBER X.J.4 : PERIODIC REPORT ON ACTIVITY OF AN APPRAISER**

1. Definitions of terms for the purposes of this rule:
  - a. Periodic Report on Activity of an Appraiser is a report that contains information on any activity related to the Appraiser assignment including professional appointment over one year period from January 1st through December 31st or since has been registered with Bapepam-LK if the registration period is less than one year;
  - b. Client is a Person who has been granted licence, approval, and registration by Bapepam-LK or a Person who has submitted a Registration Statement or whose Registration Statement has been declared effective;
2. An Appraiser that has been registered with Bapepam-LK must submit Periodic Report on Activity of an Appraiser depending upon the appraisal scope of Client's assignments which are:
  - a. Property Appraisal Report, using Form Number X.J.4-1 of this rule, Annex 1; and/or
  - b. Business Appraisal Report; using Form Number X.J.4-2 of this rule, Annex 2;
3. The report referred to in item 2 must be submitted annually to Bapepam-LK no later than January 15th of the following calendar year. In the case that the January 15th is a holiday, the Periodic Report on Activity of an Appraiser must be submitted in the first working day following the holiday.
4. Periodic Report on Activity of an Appraiser shall be accompanied by its digital format version and a statement on the validity of data and information reported using Form Number X.J.4-3 of this rule, Annex 3.
5. If an Appraiser works for a Public Appraiser Firm that has more than one registered Partners with Bapepam-LK, Periodic Report on Activity of an Appraiser may be submitted at the same time with a cover letter that is signed by the Managing Partner of the Public Appraiser Firm.

6. By no means undermining criminal stipulation in capital market, Bapepam-LK may impose sanctions on any violations of this rule, as well as on any Person that causes violation to occur.

Enacted in : Jakarta  
Date : October, 6, 2008  
Chairman of Capital Market and Financial  
Institutions Supervisory Agency

Signed

**A. Fuad Rahmany**  
NIP. 060063058

Based on the original documents  
Head of General Affairs Division

Signed

**Prasetyo Wahyu Adi Suryo**  
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