

BIS-ISSB-NGFS joint virtual seminar on ISSB sustainability disclosure standards¹

26 March 2024 (all times are in CET)

1. Keynote remarks (recordings)

Sue Lloyd (Vice-Chair, ISSB)

Sabine Mauderer (Chair, NGFS and Member of the Executive Board, Deutsche Bundesbank)

Fernando Restoy (Chair, FSI/BIS)

2. Overview of IFRS sustainability disclosure standards

12:00 – 12:20

- Objectives, structure and scope
- Jurisdictional implementation and adoption

Speaker: David Bolderston (Technical Director, ISSB)

3. IFRS S1 and S2 – Governance, risk management and strategy disclosure

12:20 – 12:50

- Summary of core requirements
- Application in the financial sector
- Supporting implementation

Q&A

12:50 – 13:00

Speaker: David Bolderston (Technical Director, ISSB)

4. Deep dive – transition plan disclosure

13:00 - 14:00

- Typical content of transition plans
- How transition plans drive financial institutions' strategy and risk management

Q&A

14:00 – 14:15

Speakers:

¹ Participants will be provided with access to FSI Connect self-study tutorials that cover the core requirements in IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures. The sessions will be recorded and the recordings will be made available on the Climate Training Alliance portal.

Tim Rawlings (co-lead, NGFS Workstream on Supervision, and Co-Head of the Climate Hub, Bank of England), *tbc*

Kate Levick (Secretariat Co-Head, UK Transition Plan Taskforce)

Joy Williams (Executive Director, Financial Institution Net-zero Transition Plans, GFANZ)

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1. **IFRS S1 and S2 – metrics and targets** 12:00 – 12:20
 - Summary of core requirements
 - Application in the financial sector
 - Scope 3 measurement framework

Q&A 12:20 – 12:30

Speaker: David Bolderston (Technical Director, ISSB)
2. **Deep dive – metrics and targets** 12:30 - 13:00
 - Greenhouse Gas Protocol - introduction
 - Scope 1, 2, 3 emission – examples of metrics
 - Financed emissions – disclosure by banks and insurers

Q&A 13:00 – 13:15

Speaker: Pankaj Bhatia (Global Director, Greenhouse Gas Protocol, World Resources Institute)
3. **Panel discussion – international standards** 13:15 – 14:00

The panel will discuss the prudential relevance of the ISSB Sustainability Disclosure Standards and outline the relevant work of each standard setting body relating to climate/environmental-related disclosure by financial institutions.

Q&A 14:00-14:15

Moderator: Jeffery Yong (Principal Advisor, FSI/BIS)

Panellists:

David Bolderston (Technical Director, ISSB)

Lushendren Pather (Member of Secretariat, BCBS)

Yann Marin (IAIS CRSG Disclosure Workstream lead, Chair of the SIF Transition Plan Working Group, and Deputy Director for International Affairs, ACPR)

Kris Nathanail (Chief of Staff, IOSCO)