

## **PRESS RELEASE**

### **NURHAIDA INAUGURATED AS OJK DEPUTY CHAIRMAN**

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**Jakarta, August 22, 2017.** Member of Financial Services Authority's (OJK) Board of Commissioners, Nurhaida, was inaugurated as the Board's Deputy Chairman by Supreme Court Chief Justice H. Muhammad Hatta Ali on Tuesday (Aug. 22).

Nurhaida was sworn in and inaugurated following inauguration of the Chairman and Members of OJK's Board of Commissioners for the 2017 - 2022 period by the Supreme Court Chief Justice on July 20, 2017.

Having been installed as a Member of OJK's Board of Commissioners, Nurhaida was named as deputy chairman in the Board's meeting that discussed distribution of assignments among the Board members. Thus, pursuant to Article 16 of Law No. 21 of 2011 concerning the OJK, she had to be inaugurated once again as deputy chairman.

Nurhaida's inauguration at the Supreme Court building was attended by all Members of OJK's Board of Commissioners, top level officials from ministries/state agencies, top executives from the financial services industry, and Members of OJK's 2012 - 2017 Board of Commissioners.

With this inauguration, now the official posts of Members of OJK's 2017 - 2022 Board of Commissioners are as follows:

1. Chairman: Wimboh Santoso
2. Deputy Chairman: Nurhaida
3. Executive Head of Banking Supervision: Heru Kristiyana
4. Executive Head of Capital Market Supervision: Modal Hoesen
5. Executive Head of Supervision of Insurance Companies, Pension Funds, Financing Companies, and Other Financial Services Companies: Riswinandi
6. Chairman of Audit Board: Ahmad Hidayat
7. Member of the Board of Commissioners in charge of Consumer Education and Protection: Tirta Segara

Ex-officio member of OJK's Board of Commissioners from Bank Indonesia, Mirza Adityaswara, and another ex-officio member from the Ministry of Finance, Mardiasmo, complete the Board's structure.

Since their first day on July 20, 2017, OJK's Board of Commissioners has resolved to make the following efforts as their short-term focus:

- a) promoting organizational efficiency, and efficient use of OJK's budget, which is oriented towards supporting implementation of its main duties and functions that comprise regulating, supervising, and protecting the interests of financial services consumers and the public;
- b) increasing effectiveness and quality of decision-making process, including those of business process, in order to turn the OJK into an agency that is more responsive

and adaptable to financial industry's dynamics at national, regional as well as global levels;

- c) ensuring that the regulations on, and supervision over the financial services sector as well as protection for financial consumers that the OJK puts in place will create immediate and concrete positive impacts on endeavors to produce a stable national financial system that enjoys sustainable growth; and
- d) upgrading the quality of cooperation and coordination among agencies, especially those with the Ministry of Finance, Bank Indonesia, and the Deposit Insurance Corporation (LPS), and fostering constructive and synergized collaboration with stakeholders in relation to inclusive financial market deepening towards fair development for all.

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