

**PRESS RELEASE****INVESTMENT ALERT TASK FORCE SUSPENDS UN SWISSINDO**

Jakarta, August 24, 2017. The Task Force for Handling Alleged Unlawful Acts involving Public Funds Collection and Investment Management (the Investment Alert Task Force) has demanded the United Nation World Trust International Orbit (UN Swissindo) to cease all of its activities because it does not have any licenses required by the existing laws.

Investment Alert Task Force Chairman Tongam L. Tobing said that the Task Force, together with the National Police's Criminal Investigation Department (*Bareskrim*) and Bank Indonesia, on Wednesday (Aug. 23, 2017) summoned UN Swissindo President Sugihartono who was also known as Sugihartonegoro, alias Sino.

In the meeting, Sino, as UN Swissindo President, signed a statement that included the following points:

1. Starting from today (Wednesday, Aug. 23), the UN Swissindo has ceased all activities that it had been doing to offer debt repayment to the public and distribute VM1 human obligation vouchers, and other activities that the organization had performed, since it did not have any licenses required by the existing laws.
2. Sino, as UN Swissindo President, apologized for all of his actions that had resulted in widespread disruption among the public and financial services sector and that he would not commit such acts again.
3. Based on the points stated above, Sino urged all UN Swissindo leaders and the public to be aware of this statement and take precautions when they found similar offers made on behalf of the UN Swissindo.

Tongam described that the UN Swissindo had been operating in some areas by claiming that it was a global organization authorized to issue repayment certificates of debtors' loans to financial services companies and to give vouchers worth USD 1,200 (IDR 15,600,000) to people that they could cash in at Mandiri Bank.

"The UN Swissindo had conducted illegal activities, because the repayment certificates that it issued are not recognized by any financial services companies and vouchers that it distributed cannot be cashed in, either, at Mandiri Bank," Togam said.

The Investment Alert Task Force has urged all UN Swissindo leaders to stop their activities and asked the public not to join any of the UN Swissindo's activities.

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For more information:

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