

INVESTMENT ALERT TASK FORCE SUSPENDS SEVEN UNLICENSED FUNDS COLLECTION ACTIVITIES

Jakarta, 23 February 2017 — The Task Force for Handling Alleged Unlawful Acts involving Public Funds Collection and Investment Management (the Investment Alert Task Force) once again has suspended unlicensed business activities that collect funds or offer products to the public. As no authorities have issued permits for these activities, they could make the public suffer financial losses and allegedly violate the prevailing regulations.

In order to protect the public, the Investment Alert Task Force has stated that the seven companies should stop their business activities until they have received their licenses from the authorized agencies.

The seven companies are listed below :

1. PT Crown Indonesia Makmur;
2. Number One Community;
3. PT Royal Sugar Company;
4. PT Kovesindo;
5. PT Finex Gold Berjangka;
6. PT Trima Sarana Pratama (CPRO-Indonesia); and
7. Talk Fusion

The Investment Alert Task Force has observed and monitored those companies' activities, based on the information that they distributed through print, electronic and social media.

The Task Force had summoned those companies, but PT Crown Indonesia Makmur, Number One Community, PT Royal Sugar Company, PT Kovesindo, PT Finex Gold Berjangka failed to answer the summons and did not give any reason for their absence. Two other companies, PT Trima Sarana Pratama (CPRO-Indonesia) and Talk Fusion, responded to the Task Force's requests and they were willing to cooperate. Thus the Task Force gave them an opportunity to apply for their licenses in order to comply with the regulations issued by related agencies, namely the Ministry of Trade and the Investment Coordinating Board (BKPM).

The Task Force has also taken follow-up actions against the companies and on the grounds of the prevailing legal regulations, stated that they have to suspend all of their business activities.

Therefore, the Investment Alert Task Force urges the public not to invest any funds in any of the seven companies. If the public find that these companies still run their business before obtaining their licenses from the relevant authorities, they should report the companies to the Task Force.

The Investment Alert Task Force recommends that the public should take following precautions before investing their money :

1. Make sure that the companies that offer investment products have business licenses from the authorized agencies and the licenses are relevant to their business activities.
2. Make sure that the parties who offer investment products have permits to do so or they are registered as marketing partners.

If the public find any suspicious investment offer, they should consult with, or report it to OJK Consumer Care by calling 1 500 655 or sending an email to konsumen@ojk.go.id or waspadainvestasi@ojk.go.id.

For more information:

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