

## **INVESTMENT ALERT TASK FORCE FINDS ILLEGAL INVESTMENTS ALARMING, CLOSES 11 ENTITIES**

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**Jakarta, July 21, 2017** — The Task Force for Handling Alleged Unlawful Acts involving Public Funds Collection and Investment Management (the Investment Alert Task Force) once more suspended unauthorized activities committed by 11 entities in relation to public funds collection and investment management.

Those entities had their business operation shut down as they did not have any business license to offer their products and their business practices could make the public suffer financial losses.

For the sake of public and consumer protection, the Investment Alert Task Force has suspended the eleven entities' business activities since July 18, 2017. These entities are listed below:

1. PT Akmal Azriel Bersaudara;
2. PT First Anugerah Karya Wisata/First Travel;
3. PT Konter Kita Satria;
4. PT Maestro Digital Komunikasi;
5. PT Global Mitra Group;
6. PT Unionfam Azaria Berjaya/Azaria Amazing Store;
7. 4Jovem/PT Pansaky Berdikari Bersama;
8. Car Club Indonesia/PT Carclub Pratama Indonesia;
9. The Cultural Cooperative of Bank Bumi Daya Employees-Pekanbaru Chapter;
10. PT Maju Mapan Pradana/Fast Furious Forex Index Commodity/F3/FFM; and
11. PT CMI Futures

“The rampant illegal investment offers and public funds collection have reached an alarming level. Therefore, we urge the public to be alert at all times,” Investment Alert Task Force Chairman Tongam L. Tobing said.

The Task Force had summoned the entities to clarify their legal status and business operation. The ones came to the meeting included PT Akmal Azriel Bersaudara, PT First Anugerah Karya Wisata/First Travel, PT Konter Kita Satria, PT Maestro Digital Komunikasi, PT Global Mitra Group, PT UnionfamAzaria Berjaya/AzariaAmazing Store, 4Jovem/PT Pansaky Berdikari Bersama, and Car Club Indonesia/PT Carclub Pratama Indonesia.

Those entities signed a statement that they would cease their activities from July 18, 2017, onwards. The other entities that were not present also had their activities suspended as they had allegedly violated the law and caused financial losses to the public.

PT Akmal Azriel Bersaudara must stop channeling loans for car, motorbike or gold purchase since their operation was illegal and allegedly violated the law, as well as caused financial losses to the public. The Investment Alert Task Force has required the company to apply for proper licenses first and improve their marketing system in order to comply with the legal requirements.

PT First Anugerah Karya Wisata/First Travel has to stop promoting the low-priced *umrah* (minor pilgrimage) package offered for only IDR 14.3 million. The Investment Alert Task Force and the Ministry of Religious Affairs of the Republic of Indonesia have asked all pilgrim applicants to stay calm and give a chance to First Travel management to take care of their departures.

First Travel has made a statement that:

- a. It no longer accepts new pilgrim applicants for its low-priced *umrah* package.
- b. It will send off their pilgrim applicants after the Hajj season, i.e. from November to December 2017, between 5,000 and 7,000 pilgrims per month. The travel agent will submit a timeline/a schedule for the pilgrims' departures to the Investment Alert Task Force no later than September 2017. For departures in January 2018 and so forth, First Travel will deliver the schedule by October 2017 to the Task Force.
- c. If there is any request for a refund from a pilgrim applicant, the refund will be made to the applicant within 30 (thirty) to 90 (ninety) working days.
- d. First Travel will immediately submit data of pilgrim applicants—who are still waiting for their departure—to the Investment Alert Task Force for monitoring purposes, and to the Ministry of Religious Affairs of the Republic of Indonesia for improvement purposes.

PT Konter Kita Satria, PT Maestro Digital Komunikasi, PT Global Mitra Group, Unionfam Azaria Berjaya/Azaria Amazing Store, 4Jovem/PT Pansaky Berdikari Bersama, and Car Club Indonesia/PT Carclub Pratama Indonesia saw their operation shut down since they had not obtained any licenses from the competent authorities. They have been prompted to apply for their licenses in order to comply with legal requirements. Before their licenses are issued, they are not allowed to conduct any business activities.

The Cultural Cooperative of Bank Bumi Daya Employees-Pekanbaru Chapter, PT Maju Mapan Pradana/ Fast Furious Forex Index Commodity/F3/FFM and PT CMI Futures were suspended for allegedly violating legal requirements and inflicting financial losses on the public.

The Investment Alert Task Force has taken ongoing preventive actions by means of information dissemination and public education, and repressive actions by shutting down any entities allegedly violating the law. Public participation is essential, especially by not getting involved in any activities conducted by such entities and filing immediate reports to the authorities when they receive ludicrous investment offers.

The Task Force was able to deal with this issue owing to the support from the public who had filed related reports or complaints.

Throughout 2017, the Investment Alert Task Force has closed down a total of 43 entities. The Task Force urges the public to always be cautious when spending their money. It warns the public not to be lured by offers that promise high profits without considering the risks that they will bear. If the public find any activities similar to those run by the entities above, they should inform the Task Force.

Further, the Task Force recommends the public to take the following precautions before investing their money:

1. Make sure the companies that offer investment products have licenses from the competent authorities and the licenses are relevant to their business activities.
2. Make sure the parties who offer investment products have permits to do so or, are registered as marketing partners.
3. Make sure that any logo of government agency or institution, which is found in the promotional media, has been listed there in compliance with the legal requirements.

If the public find suspicious investment offers, they may consult with, or report them to OJK Consumer Care by calling 1 500 655 or sending an email to [konsumen@ojk.go.id](mailto:konsumen@ojk.go.id) or [waspadainvestasi@ojk.go.id](mailto:waspadainvestasi@ojk.go.id).

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