RULE NUMBER X.K.5 : DISCLOSURE OF INFORMATION BY ISSUERS AND PUBLIC COMPANIES WITH RESPECT TO DECLARATIONS OF BANKRUPTCY

Attachment :

Decision Of The Chairman Of Bapepam Number : Kep-46/PM/1998 Date : August, 14 1998

- 1. Issuers and Public Companies that fail or are unable to avoid failure to pay obligations to an unaffiliated debtor, must deliver a report regarding the matter to Bapepam and the Securities Exchange(s) where the Securities of the Issuer or Public Company are listed as quickly as possible, but not later than 2 (two) workdays from the time that the Issuer or Public Company fails or knows it is unable to avoid such failure.
- 2. The report referred to in item 1 must contain, among other things, the details regarding the debt including the amount of principal and interest, the debt maturity, the name(s) of the debtor(s), the use of the debt and the reason for the failure or inability to avoid failure.
- 3. In the event the Issuer or Public Company is submitted to the Court for a declaration of bankruptcy, then the Issuer or Public Company must deliver a report regarding the matter to Bapepam and the Securities Exchange(s) where the Securities of the Issuer or Public Company are listed as quickly as possible, but not later than 2 (two) workdays from the time that the Issuer or Public Company knows of the petition for such declaration of bankruptcy.
- 4. The report referred to in item 3 must include, among other things, the name(s) of the creditors (s) that request(s) bankruptcy, a summary of the petition for the declaration of bankruptcy and the amount of other debts.
- 5. Persons referred to in Article 85 of Law Number 8 of 1995 regarding the Capital Market that petition the Court for a declaration of bankruptcy regarding an Issuer or Public Company must deliver a report concerning such matters to Bapepam and the Securities Exchange(s) on which the Securities of the Issuer or Public Company are listed as quickly as possible but not later than 2 (two) work-days from the petition for the declaration of bankruptcy.
- 6. The report referred to in this rule is a public document that is available to the general public at the Capital Market Reference Center in accordance with Rule Number II.A.2 regarding Procedures For Submitting Documents For The Public To The Capital Market Reference Center.
- 7. The Securities Exchange(s) must publish the information referred to in this rule at the Securities Exchange(s) on the same day that the Exchange(s) receive(s) the information.